

copper FOX metals inc.

All statements other than statements of historical fact, included herein, including without limitation, statements regarding potential mineralization and exploration results, production timing and cost estimates, anticipated permitting results and timing and future plans, actions, objectives and achievements of Copper Fox Metals Inc. are forward looking statements based on the estimates and opinions of Copper Fox Metals Inc's management at the time the statements were made.

Resource estimates also are forward-looking statements as they constitute a prediction based on certain estimates and assumptions as to the mineralization that would be encountered if a deposit is developed and mined. Forward-looking statements involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from Copper Fox's expectations include fluctuations in gold, copper and other commodity prices and currency exchange rates; uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; uncertainty of estimates of capital and operating costs, production estimates and estimated economic return; uncertainties relating to availability and timing of permits and the need for cooperation of government agencies and the Tahltan Nation in the exploration and development of properties; the need to obtain additional financing to develop properties; the possibility of delay in exploration or development programs and uncertainty of meeting anticipated program milestones. March 19 2007

CUU Mar 28 07



Overview

- Corporate Profile
- Project Intro & Highlights
- 2006 Work Program
- 2007 Plans/Goals
- Summary



| | | | |
|------------------------------------|--------------------------------------|--|------------------|
| Share Capital: 67.2 million | Fully Diluted: 76.8 million | Market Capitalization: 78.9 million (TSX-V) | |
| Cash on Hand: \$6.3 million | Share Price: \$1.30 (3/19/07) | 52 Week Range: \$0.36 - \$1.48 | CUU-TSX-V |



What is Copper Fox?

- **Developing a world class Indicated resource:**
 - **8.6 Million ozs Gold**
 - **9.15 Billion lbs Copper**
 - **620 Million lbs Molybdenum**
 - **82.4 Million ozs Silver**



What is Copper Fox?

- Copper Fox is quickly moving the Schaft Creek deposit into production.
- Schaft Creek is one of the largest copper/gold deposits in Canada
- Schaft Creek has a strong, energetic management team with a development and production track record
- Copper Fox has an option to acquire Teck Cominco's 93.4% interest in the Schaft Creek deposit, which is located near NovaGold's Galore Creek deposit in British Columbia



Comparison

Cut Off Grade: 0.25% Equivalent Copper

| | Copper Fox Schaft Creek (1) | Nova Gold Galore Creek (2) |
|--|--------------------------------|-------------------------------|
| Corporate Interests % | 93.4 | 100 |
| Market Capitalization in Millions (TSX, Mar 19 2007) | \$78.9 | \$1,800 |
| Resources in Millions of Tonnes | 1,595 | 1,241 |
| Billions of Pounds of Copper | 9.15 | 11.90 |
| Millions of Ounces of Gold | 8.6 | 12.8 |
| Millions of Ounce of Silver | 82.4 | 190.5 |
| Millions of Pounds of Molybdenum | 622 | Not Reported |
| <u>Billions of Pounds Equivalent Copper</u> | <u>16.40</u> | <u>18.60</u> |

(1) AMCL, Sept 2004

(2) Nova Gold Resources Inc. PR Aug 31 and Sep 6, 2006.

(3) Equiv. Cu calculated using Cu=1.25\$/lb; Au=450.00\$/oz, Ag=7.00 \$/oz and Mo=7.50\$/lb, based on same NSR calculations



2007 Initiatives – Tahltan Nation

- Continue to develop a long term relationship with members of the Tahltan Nation.
- Adhere to Tahltan Mining Policy
- Position Copper Fox Metals Inc. as a lead mining proponent.
- Commit to maintain a relationship-Based process.
- **AGREEMENTS:**
 - University Scholarship for Tahltan Nation member.
 - Funding for Communications & Environmental Assessment.
 - Memorandum of Understanding with TNDC.



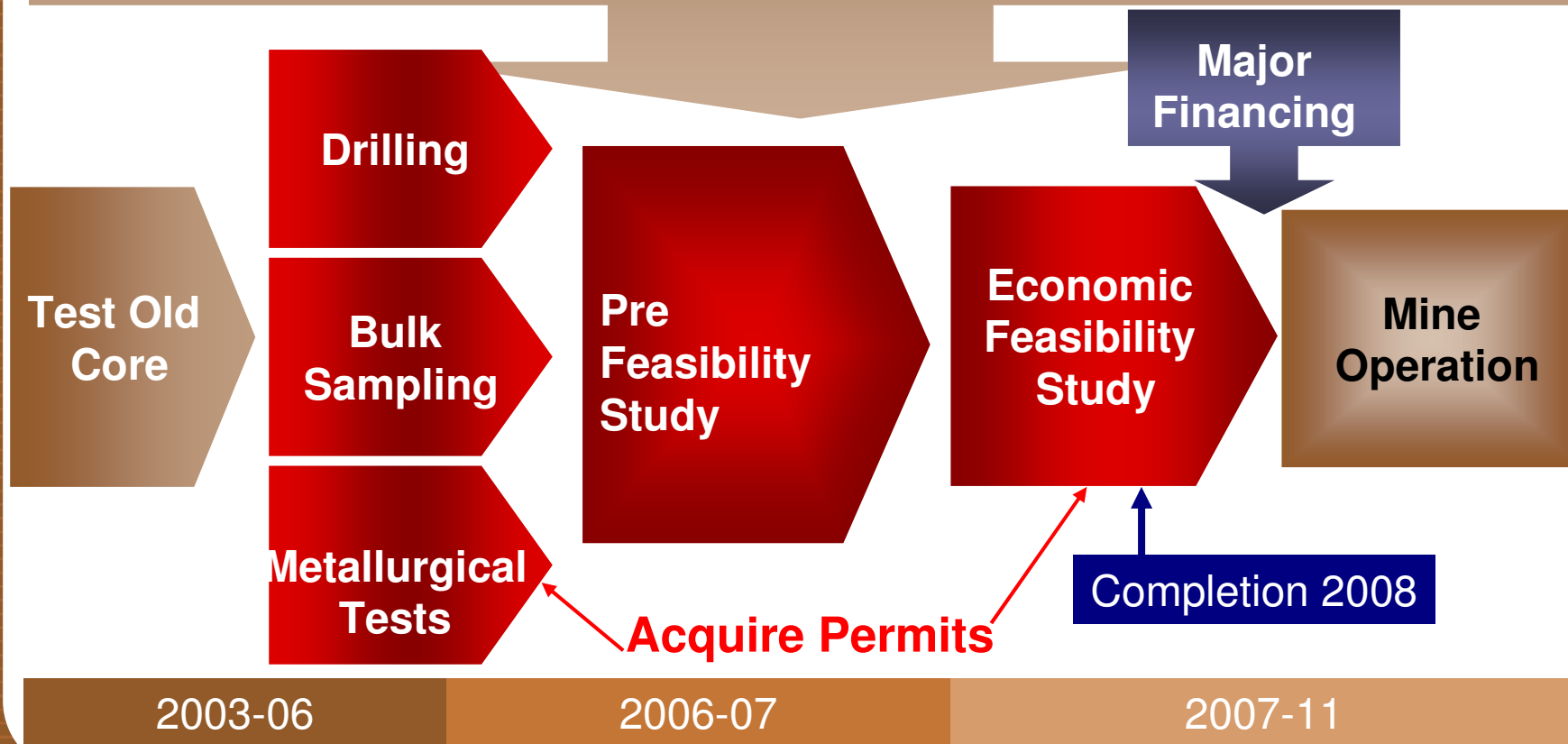
Schaft Creek Highlights

- Net Present Value estimated to be \$662 Million (2006)
- Preliminary Pit (2005)
 - designed for quick payback of capital expenditures
 - scheduled to produce 62,000t copper & 145,000 oz gold for 15 years
- Plans for 2007 include a pre-feasibility study, further drilling and advancing the permitting process



Schaft Creek Timeline

“Sufficient Exploration Work has been done to outline the Liard and West Breccia zones. Extensions ... that may occur are not ... critical to the project’s economics” (Spilsbury, 1995, CIMM).



Location



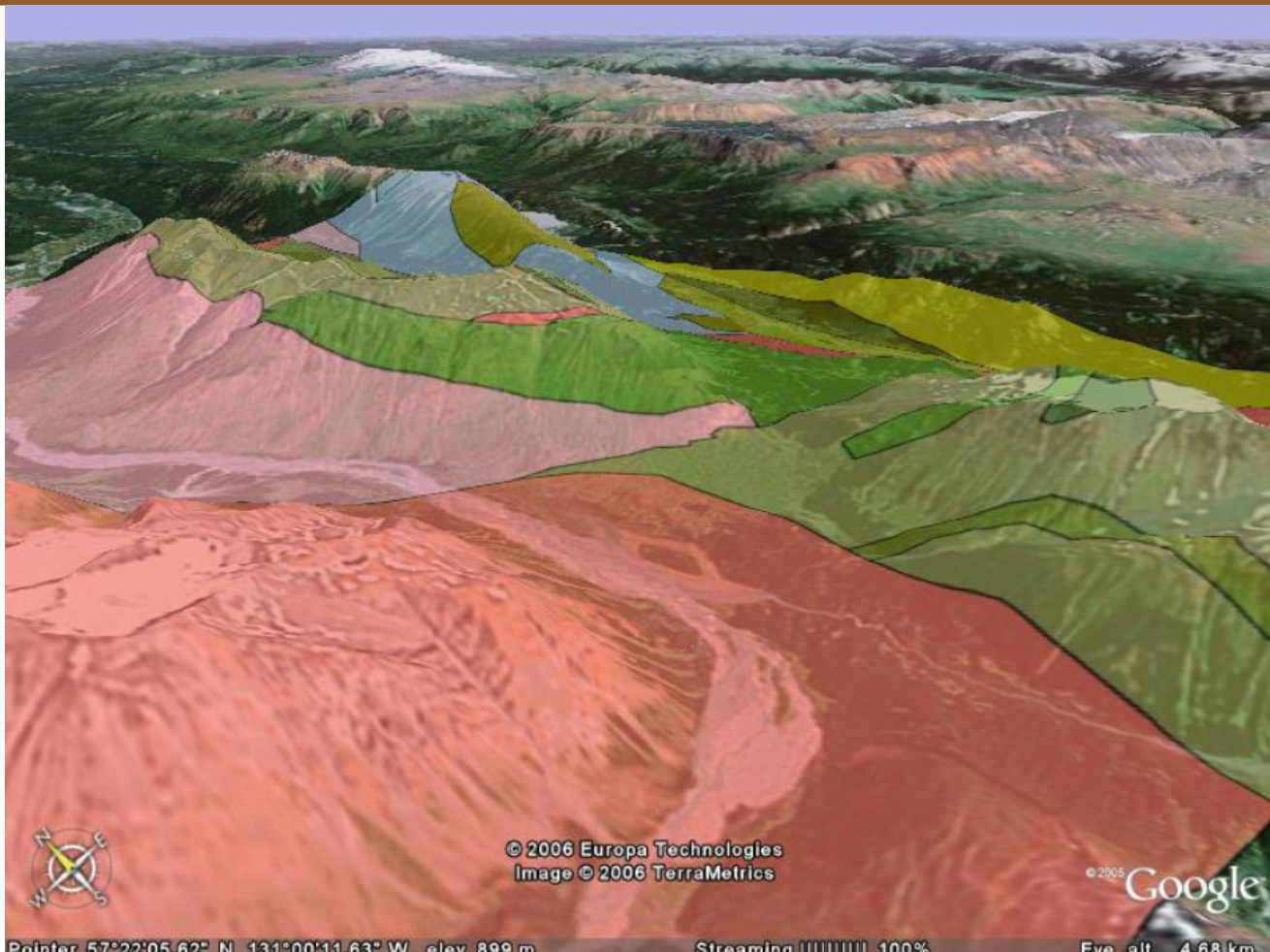
Distance to Highway 37
Through Raspberry
Pass: 80 km

Distance to NovaGold's
More Creek proposed
Access Road: ~ 30
km





Schaft Creek Geology



Logan (1999)
Scott (CIMM, 2006)

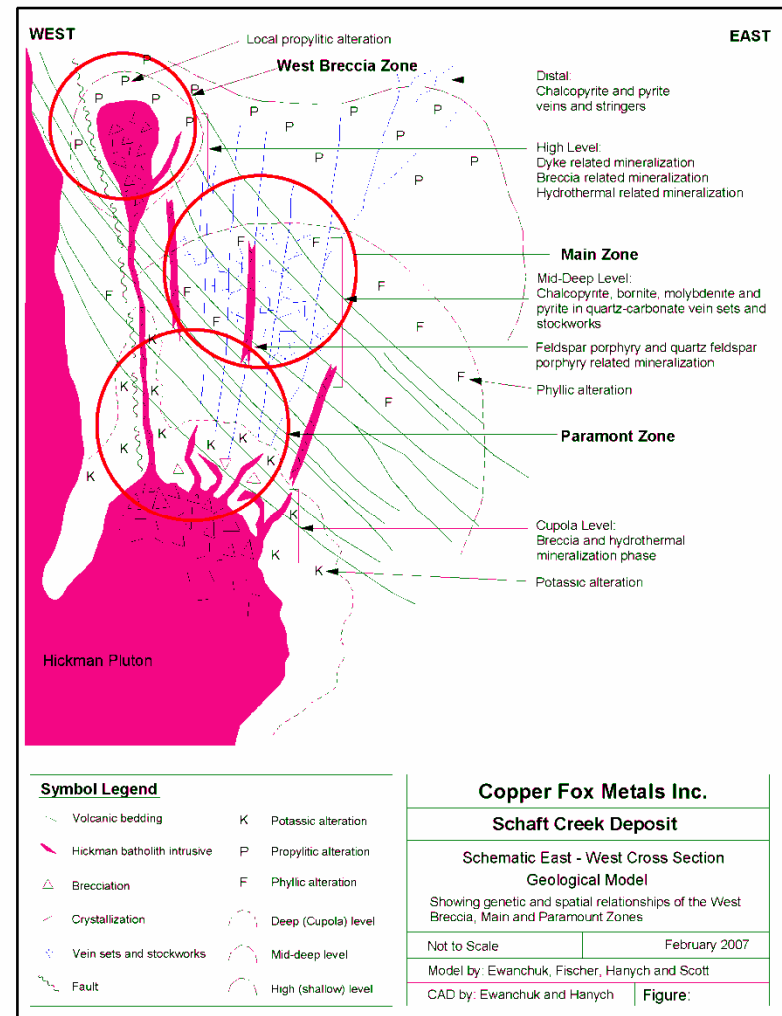


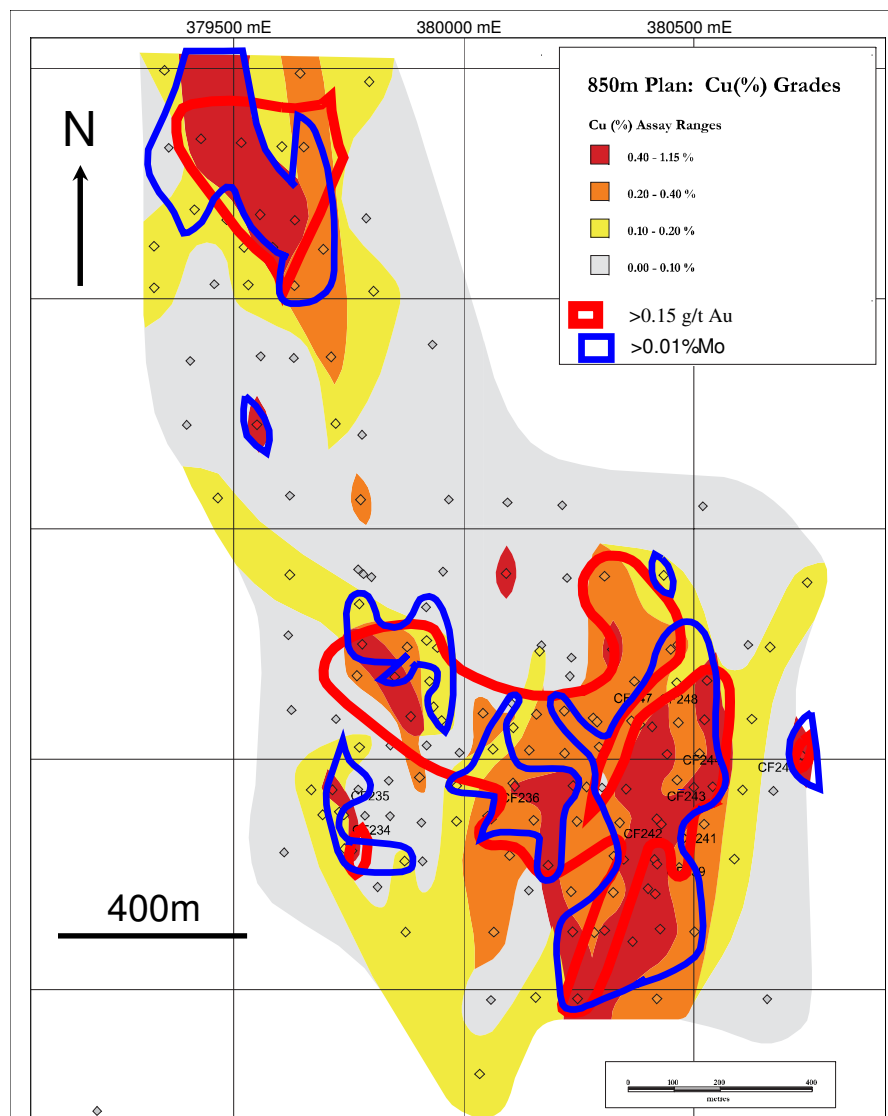
Option Terms & Geology

- Acquire 100% of Teck Cominco's rights to 93.4% of Schaft Creek.
- Teck Cominco can buy back 20% (1x\$), 40% (3x\$) or 75% (4x\$)
- Copper Fox acquires its rights by:

- DONE**
- Spend \$5 MM by Dec 31, 2006. , \$8.2MM spent to date
 - Spend \$15 MM by Dec 31, 2011.
 - Produce a positive feasibility study before Dec 31, 2011.

- We are Teck Cominco's 'partners' in this project.





U of Alberta Master's Program

Work by James Scott

U of Alberta student

Under the supervision of
Jeremy Richards.



Schaft Creek Resources

Total Indicated Resources (AMCL - 2004)

1.04 B tonnes 0.45% CuEq, 0.27% Cu, 0.017% Mo,
0.185 g/t Au, 1.73 g/t Ag at 0.25% Cu Eq cutoff

- **Early Open Pit Mining Plan (AMCL - 2004)**

extract 308 Mt to mill at 58,000 t/day and recover 62,000 t
Cu + 145,000 oz Au + 3,275 t Mo + 1,114,000 oz Ag +
Rhenium credits per year

- **15+ years of mine life**



Optimized Pit Results, Cumulative (AMCL, 2004)

- Grades are net of recovery and smelter and transaction deductions.
- Cu @ 0.85 \$/lb, Au @ 375 \$/oz, Mo @ 6.00 \$/lb, Ag @ 5.00 \$/oz (all US \$)
- Average grades for the 11 shells is 0.367% Cu, 0.276g Au/t, 0.018% Mo, 2.038 g Ag/t.

| Pit | Price US\$/lb CuEq | >0.30% Net Eq Cu | | Waste+OB K tonnes | Strip Ratio |
|----------|--------------------|------------------|---------------|-------------------|-------------|
| | | K tonnes | Grade Cu Eq % | | |
| 1 | 0.70 | 2,056 | 1.026 | 1,000 | 0.49 |
| 2 | 0.75 | 6,076 | 0.839 | 3,700 | 0.61 |
| 3 | 0.80 | 10,366 | 0.774 | 6,400 | 0.62 |
| 4 | 0.85 | 15,536 | 0.715 | 9,500 | 0.61 |
| 5 | 0.90 | 29,536 | 0.641 | 18,400 | 0.62 |
| 6 | 0.95 | 50,886 | 0.605 | 36,000 | 0.71 |
| 7 | 1.00 | 99,456 | 0.537 | 68,800 | 0.69 |
| 8 | 1.05 | 135,656 | 0.515 | 100,900 | 0.74 |
| 9 | 1.10 | 215,246 | 0.490 | 191,100 | 0.89 |
| 10 | 1.15 | 272,186 | 0.476 | 270,000 | 0.99 |
| 11 | 1.20 | 307,806 | 0.474 | 348,400 | 1.13 |



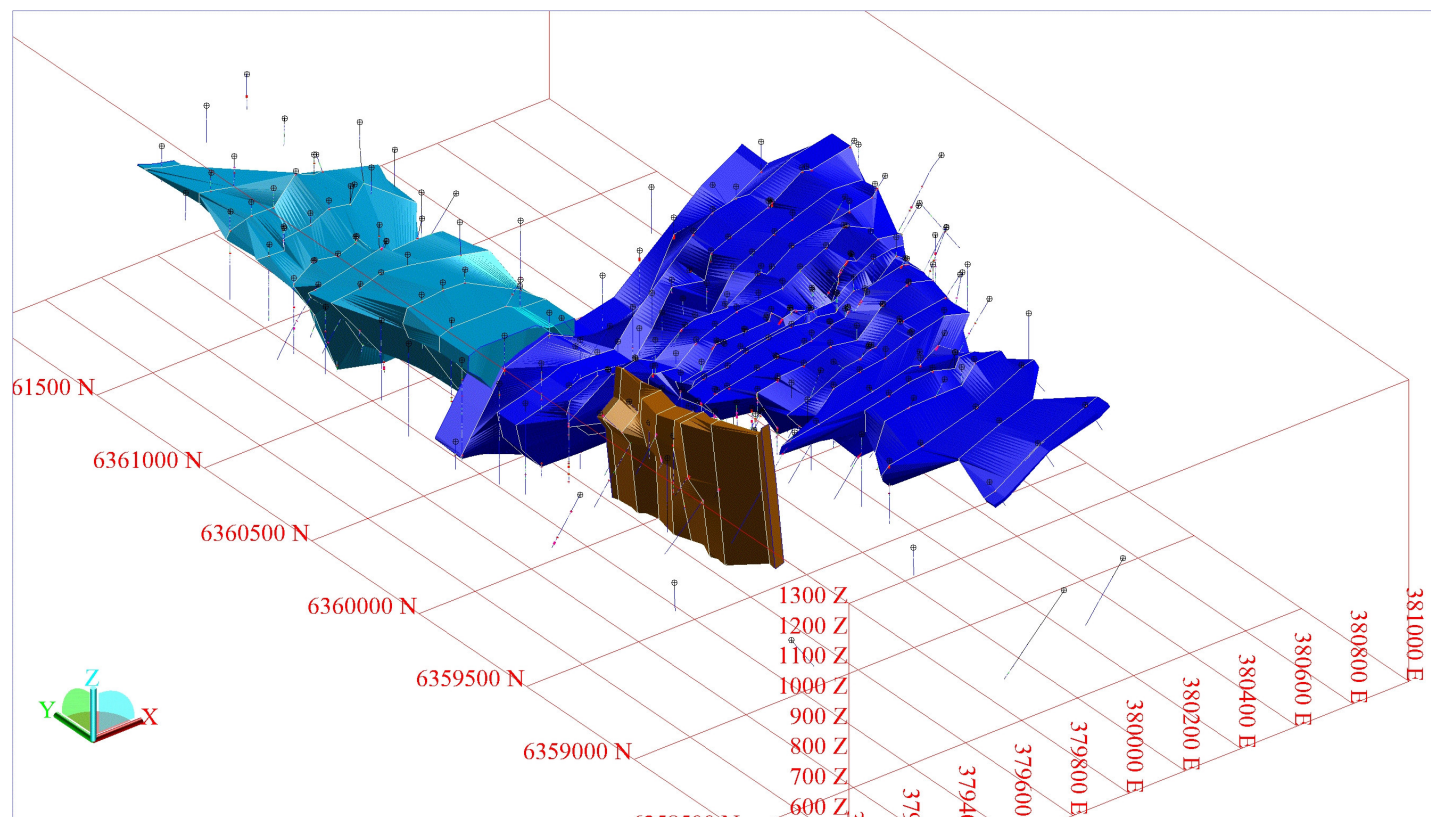
Potential Project Economics

| Cu = \$1.00 / lb | | | Cu = \$2.00 / lb | | |
|-------------------------------|-----------|------------|-------------------------------|------------|--------------|
| Gold \$/oz | 375.00 | 500.00 | Gold \$/oz | 375.00 | 500.00 |
| Silver \$/oz | 5.50 | 8.00 | Silver \$/oz | 5.50 | 8.00 |
| Molybdenum \$/lb | 6.00 | 20.00 | Molybdenum \$/lb | 6.00 | 20.00 |
| Rhenium \$/g | 5.00 | 30.00 | Rhenium \$/g | 5.00 | 30.00 |
| NPV @ 0%, cM\$ | 380 | 1,518 | NPV @ 0%, cM\$ | 1,631 | 2,821 |
| NPV @ 8%, cM\$ | 24 | 583 | NPV @ 8%, cM\$ | 662 | 1,205 |
| NPV @ 12% , cM\$ | -52 | 369 | NPV @ 12% , cM\$ | 435 | 828 |
| After Tax IRR (%) | 8.5 | 32.0 | After Tax IRR (%) | 36.3 | 53.0 |
| Avg. Annual NCF (cM\$) | 48 | 122 | Avg. Annual NCF (cM\$) | 130 | 207 |

CAPEX (Can) 600M // OPEX (Can) 6.10 \$/t // Mill 58,000 tpd



CUU Drill Programs



- PQWL (Met) 2005: 3,160m 2006: 4,000m
- HQWL (Geol) 2006: 6,000m
- Geotechnical 2007: 15,000m



Our Team

- **Guillermo Salazar** - President, CEO & Director
- **J. Michael Smith** - Executive-Vice President & Director
- **C. Frank Agar** - Advisor & Director
- **Cam B. Grundstrom** – VP Operations
- **Murray J. Hunter** - Chief Financial Officer
- **Darren B. Fach** – Assistant Secretary
- **Independent Directors**
 - **Adrian G. Mann** –
 - **David E. Mullen**
 - **Elmer B. Stewart**, Chairman of Board
 - **R. Hector Mackay-Dunn**, Corporate Secretary
- **Consultants:** Associated Geoscientists, Samuel Engineering, PRA Labs Ltd., RESCAN, Joseph Mattson, D. A. Beauchamp, Ray Hyyppa, John Bothwell, Nils von Fersen, Vandam Subhatar



Key Highlights

- ✓ Copper Fox is developing a world class Indicated resource of **8.6 million ozs Gold, 9.15 billion lbs Copper, 620 million lbs Molybdenum, and 82.4 million ozs Silver**
- ✓ Copper Fox is quickly moving the Schaft Creek deposit into production by 2011
- ✓ Schaft Creek is one of the largest copper/gold deposits in Canada
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2007 Pre-Feasibility Work

- Geotechnical
- Social License
- Baseline Studies & Permitting
- Drilling Programs (15,000 m)
 - Initial Condemnation
 - Pit & Engineering
 - Metallurgical Sampling & Geology
- Road Access & Engineering
- Administration

Total Costs: \$15 million

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