

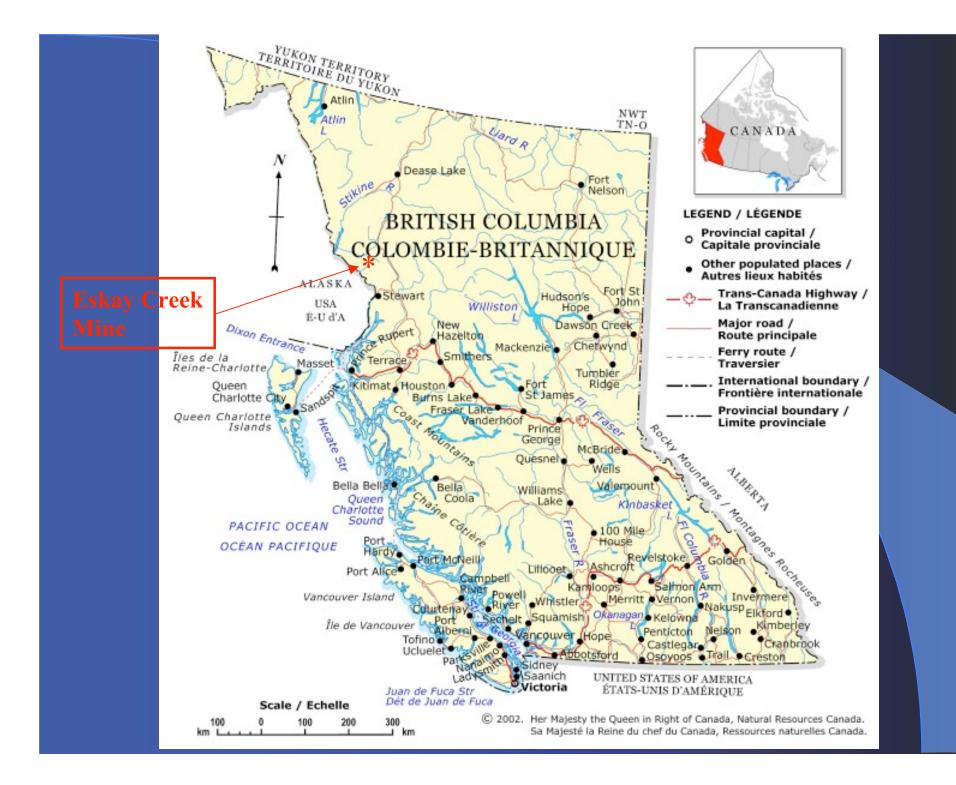


## ESKAY CREEK MINE – April, 2004

#### OUTLINE

- Snapshot of Eskay Creek.
- Eskay People
- Major Issues & Exploration.









To December 26, 2002, the Mine has produced 2.86 million ounces of gold and 129.6 million ounces of silver.

2002 production averaged 637t/day and is budgeted at 700t/day in 2003.



It is still Intact and was left untouched or the Rehabilitated Site of the Original Exploration and Development Camp.





Production- January 1995 to Dec 27 2003:1.53 million tonnes grading:58.1 g/t Au2635 g/t Ag

Proven and Probable Reserves at Dec 27, 2003: 0.84 million tonnes grading: 34.8 g/t Au 1604 g/t Ag

**Indicated Geological Resource:** 0.63 million tonnes grading:

12.9 g/t Au 359 g/t Ag

#### ESKAY CREEK MINE 2004 Budget

2004 Budget Statistics:

DSO tonnes 135,000, 370 tpd.
Mill tonnes, 110,000, 300 tpd.
Grade: 42.1 gpt Au, 2060 gpt Ag.
Payable Au ounces: 310,000.
Payable Ag Ounces: 14,987,000.



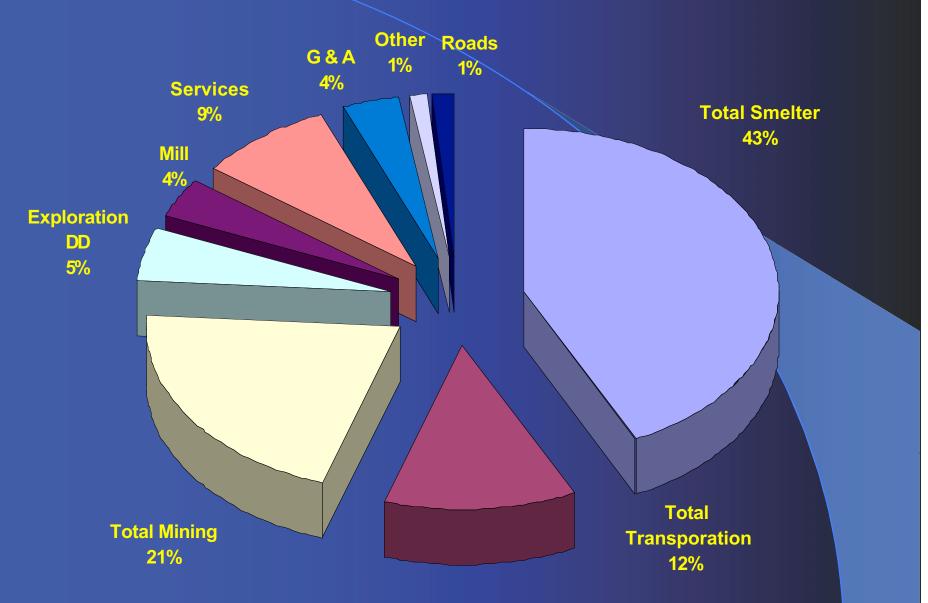
#### ESKAY CREEK MINE 2004 Budget

#### 2004 Budget Statistics:

- Capital Expenditures: \$8.4 MM.
- Total Cash Costs: \$654/tonne CDN.
- Total Cash Costs: \$110 US/ounce.
- Cash Flow: \$66.2 MMUSD.

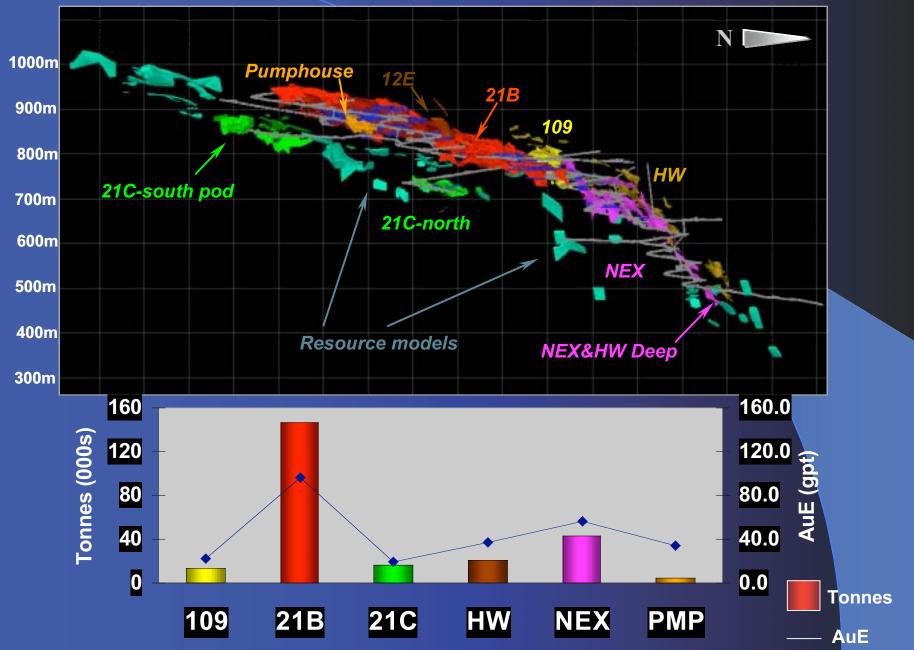


#### **2004 BUDGET SITE COSTS**



#### Eskay Creek Ore Bodies: 2004 Mine Plan





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# ESKAY CREEK MINE

General Manpower Statistics Barrick – 155 Contractors – 194 total – 349

Approximately a third are from the Tahltan First Nation



# Involvement of Tahltan First Nations

**Percentage of Employment** 

**Joint Ventures** (Arrow-Tahltan Trucking, Spatsizi Remote Site Services, Procon-proposed also Tahltan Nation Development Corporation)

34%

Income and donations (to date -LOM): C\$93M Apprenticeships (Mechanics, electricians, chefs, warehouse) Quarterly Meeting Updates – Opportunites for Increased Involvement and Increased Capacity

# **ESKAY CREEK MINE**

#### Joint Ventures

- Arrow TNDC Transportation Systems
- 2. Spatsizi Remote Services



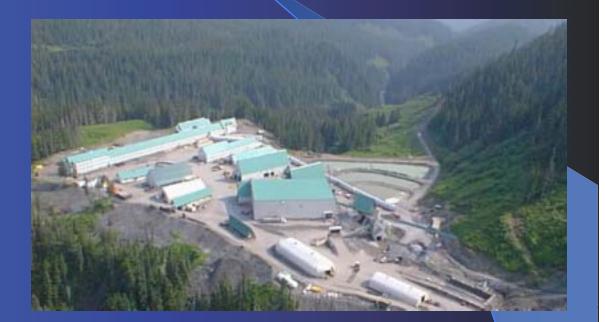
# ESKAY CREEK MINE

Road maintenance and material handling contract with **Tahltan Nation Development Corporation (TNDC)** 

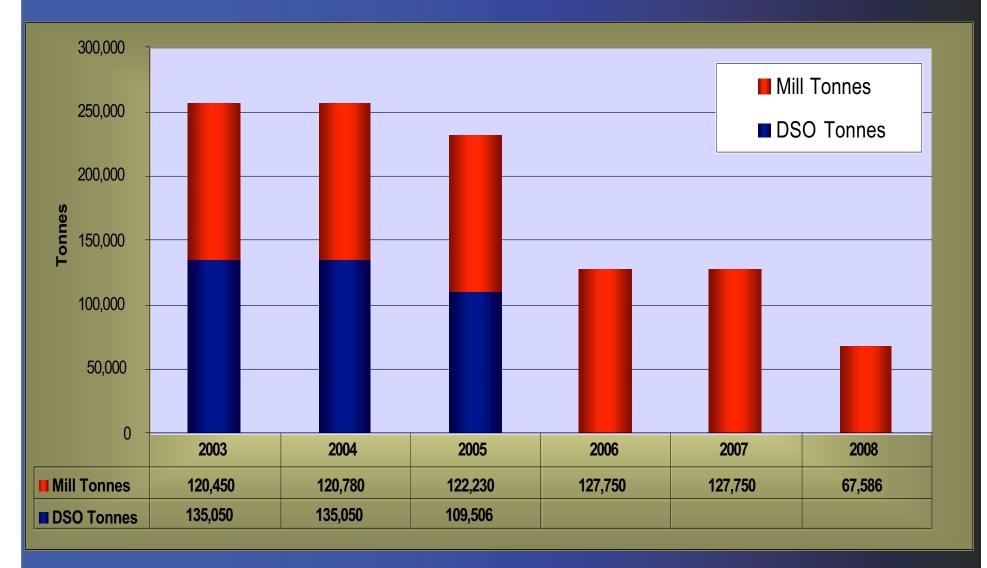


## ESKAY CREEK MINE – April, 2004

- Snapshot of Eskay Creek.
- Eskay People
- Major Issues & Exploration.



# MILL & DSO ORE (350tpd)



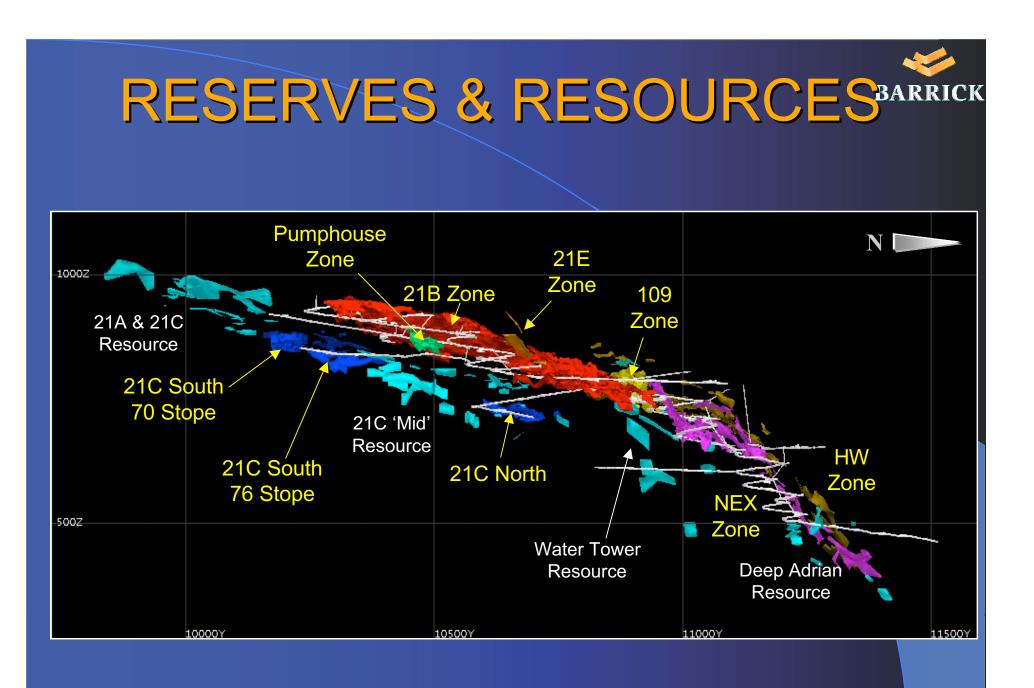
## Major Issues

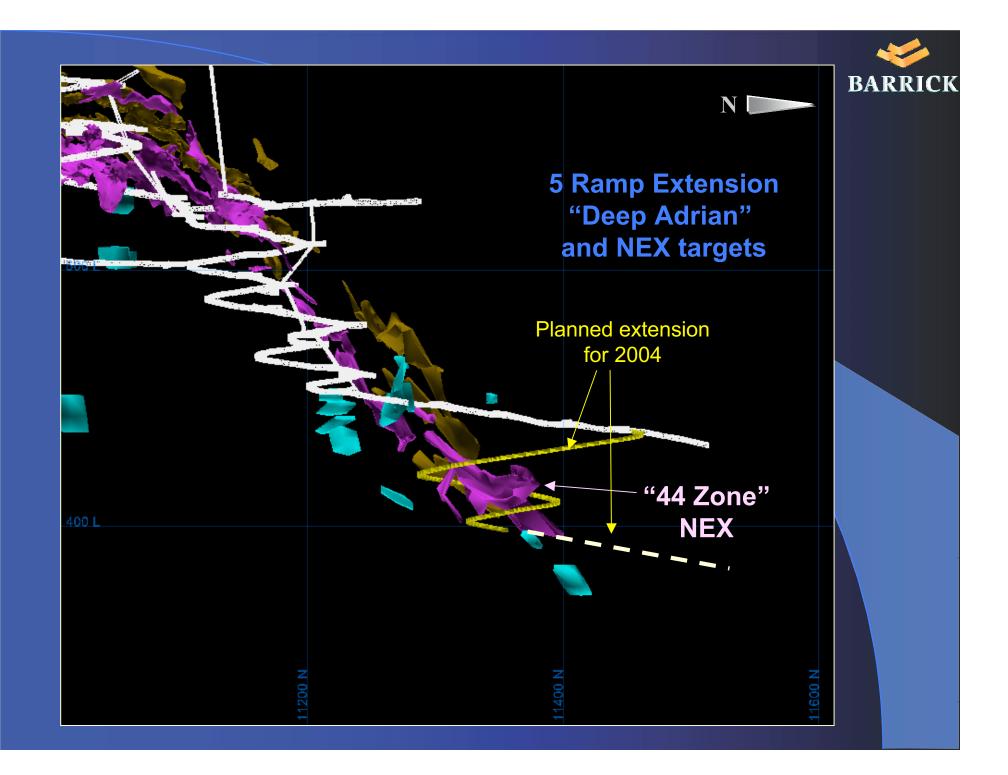
- **Exploration:** Three main areas of focus.
  - Mine & Mill throughput optimization.
- Effective and respectful transition to a mill only operation at reduced production rates.

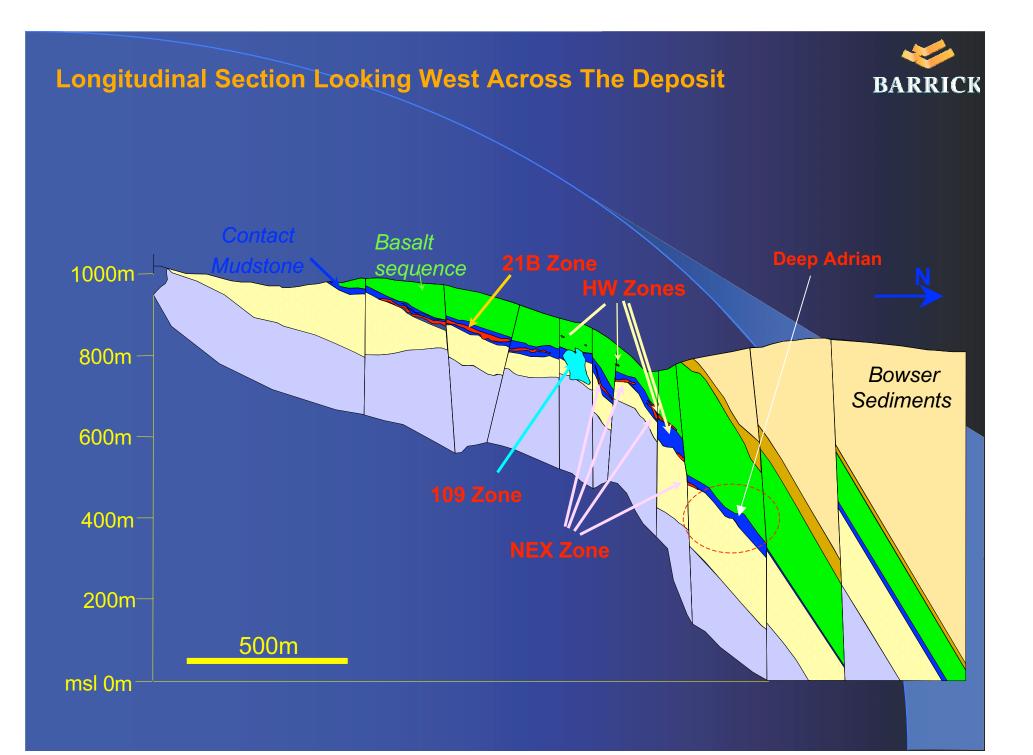


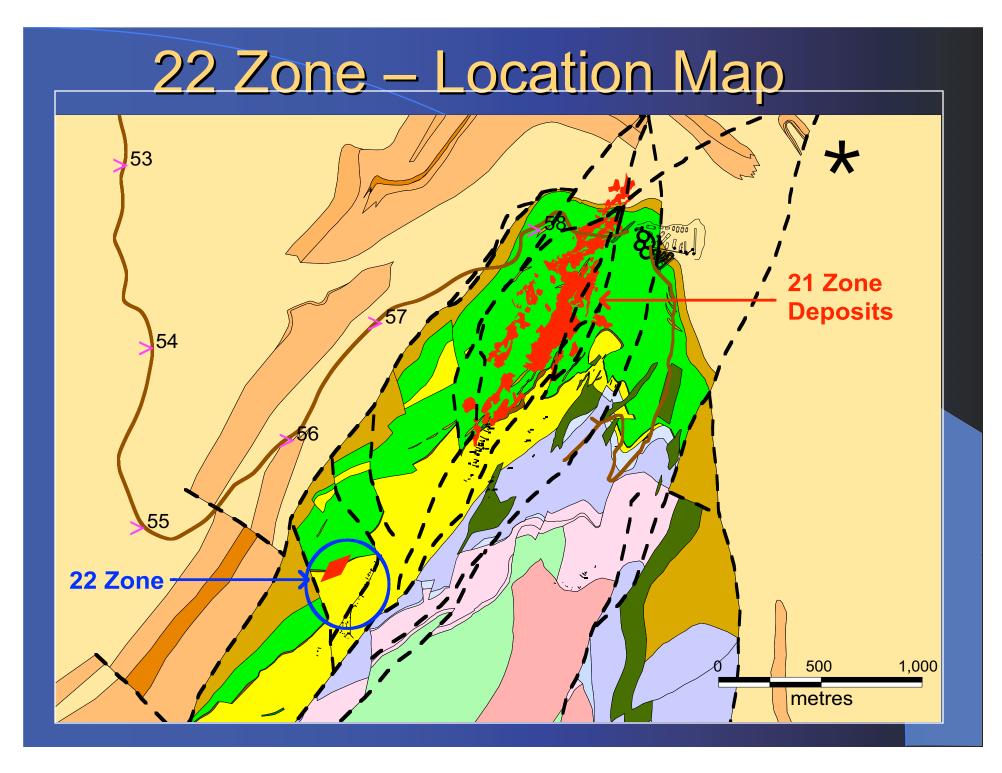
# 2004 DIAMOND DRILLING

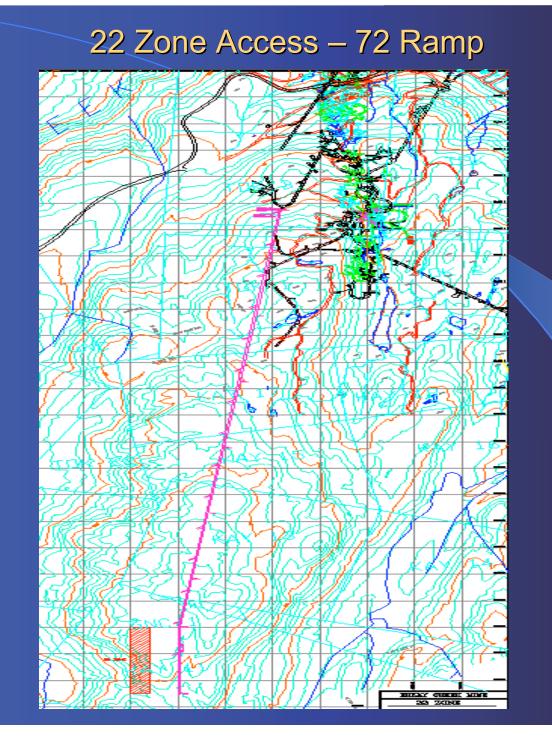
|                          | Definition | Exploration |  |
|--------------------------|------------|-------------|--|
| Underground (m)          | 16,500     | 16,500      |  |
| Surface (m)              | 3,000      | 2,000       |  |
| Development req'd (m)    | -          | 300         |  |
| Total \$ (\$US millions) | \$ 0.85    | \$ 1.42     |  |











## Major Issues

- Exploration: Three main areas of focus.

Mine & Mill throughput optimization.

- Effective and respectful transition to a mill only operation at reduced production rates.

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Exploration: Three main areas of focus.

- Mine & Mill throughput optimization.

Effective and respectful transition to a mill only operation at reduced production rates.

# Thank You.

