

Imperial Metals Corporation  
**Minerals North – Smithers**  
May 19<sup>th</sup>, 2016



## CAUTIONARY NOTE | FORWARD-LOOKING INFORMATION

Certain statements in this presentation may constitute “forward-looking information” within the meaning of Canadian securities laws. Such statements are prospective in nature and reflect our current views and/or expectations. Forward-looking information may be identified by the use of words such as: “*plan*”, “*expect*”, “*forecast*”, “*intend*”, “*anticipate*”, “*estimate*”, “*budget*”, “*scheduled*”, “*believe*”, “*may*”, “*could*”, “*would*”, “*might*” or “*will*”. Statements constituting forward-looking information in this document include, but are not limited to: expectations relating to our mining operations at Mount Polley and Red Chris in the short term; rehabilitation activities at the Mount Polley mine; or any other matters or projections relating to our business that have not yet occurred. Statements concerning mineral resource estimates may also constitute forward-looking statements to the extent that they involve mineralization estimates.

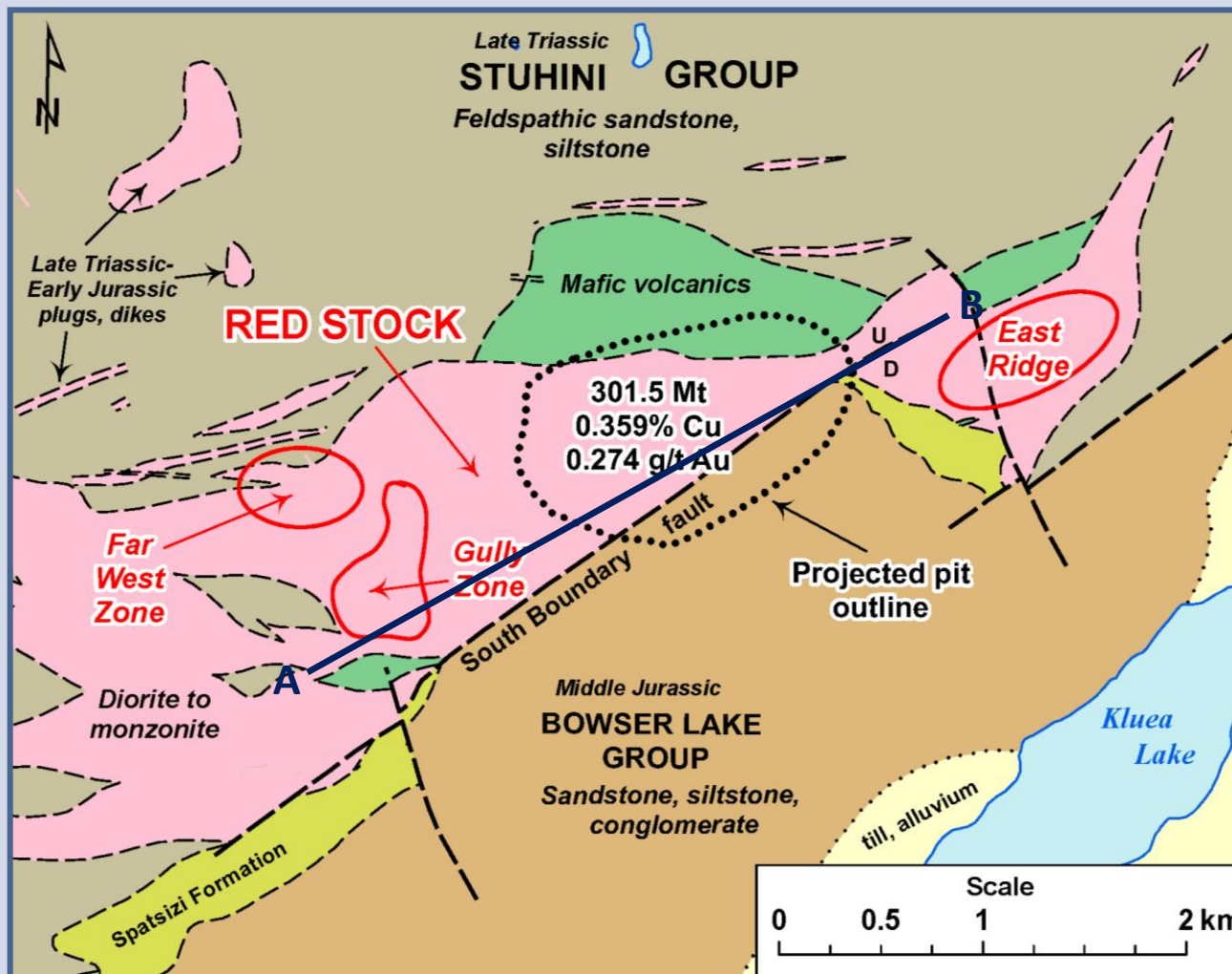
We can give no assurance the forward-looking information will prove to be accurate and accordingly, readers should not place undue reliance on forward-looking information. Forward-looking information is based on assumptions management believes to be reasonable, including but not limited to: that we will be able to continue our progress in respect of our mines as planned; that the mining operations will operate and the mining projects will be completed in accordance with their estimates and achieve expected outcomes; that all necessary approvals and arrangements will be obtained, renewed and/or finalized in a timely and satisfactory manner in order to continue developing our projects and complete the rehabilitation activities at the Mount Polley mine; that our equipment will operate at expected levels; that we will be successful in defending against any legal claims or potential litigation; and that Imperial will have access to capital as required. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations.

Important risks that could cause our actual results, revenues, performance or achievements to differ materially from our expectations include, among other things: risks inherent in the mining and metals business; risks related to mineral resource figures being estimates based on interpretations and assumptions which may result in less mineral production under actual conditions than currently estimated and to diminishing quantities or grades of mineral resources as properties are mined; risks relating to the timely receipt of necessary approvals and consents to proceed with the remediation plan; risks relating to expectations of the remaining costs and liabilities relating to the tailings dam breach; risks relating to general economic conditions; risks relating to legal proceedings; and other risks which are set out in the Management’s Discussion and Analysis for the year ended December 31, 2014 and other public filings which are available on Imperial’s website [imperialmetals.com](http://imperialmetals.com) and its profile on SEDAR at [sedar.com](http://sedar.com).

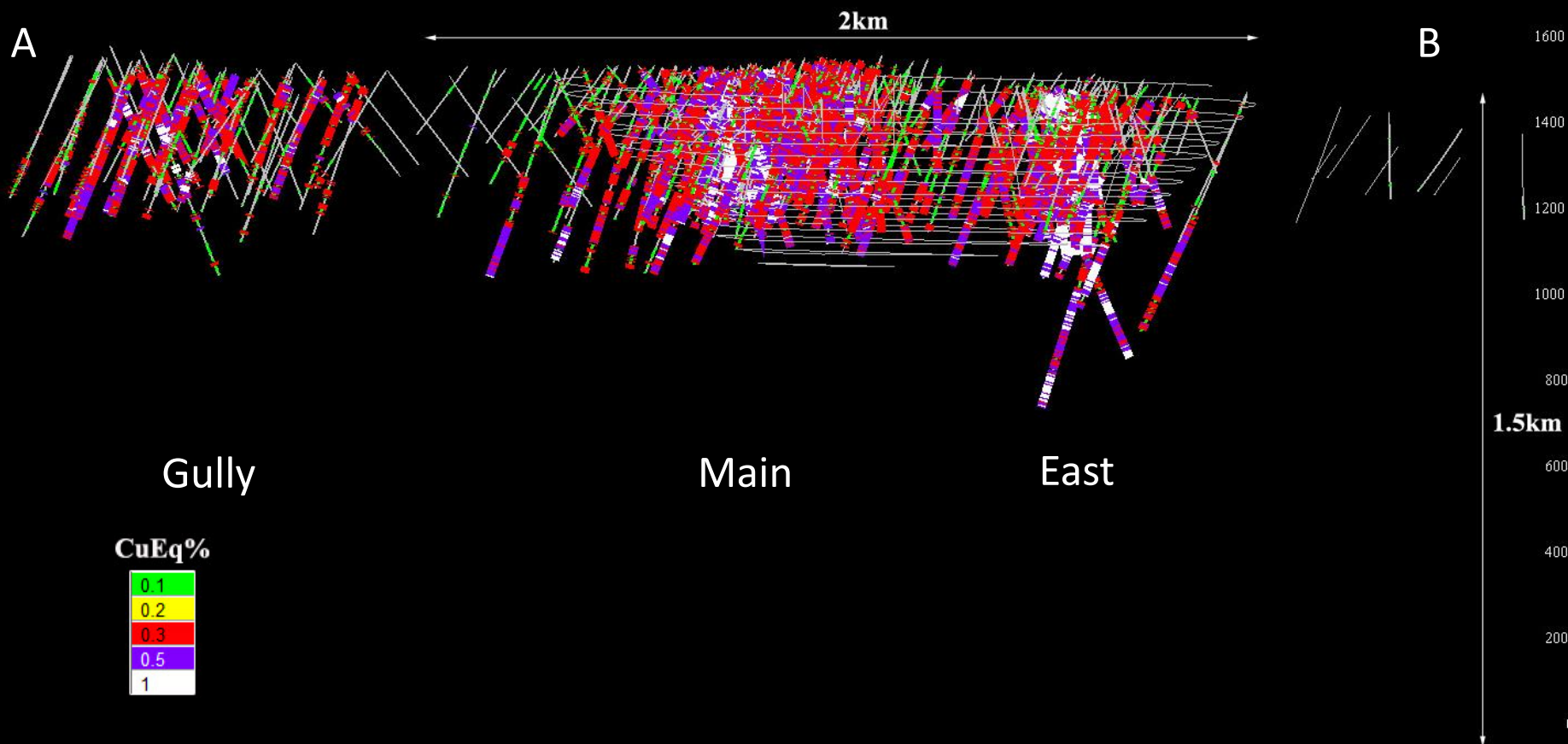
Forward-looking information is designed to help you understand management’s current views of our near and longer term prospects, and it may not be appropriate for other purposes. We will not necessarily update this information unless we are required to by securities laws. Reference should be made to the full text of the technical reports referred to herein which are available at [sedar.com](http://sedar.com) and [imperialmetals.com](http://imperialmetals.com).

- Necessity is the mother of all invention – Unknown
- Today, there is growing evidence that a stepped-up pace of innovation is the key to becoming a more prosperous economy. – Jock Finlayson, BCBC May 2016

# Red Chris | Exploration Geological Map

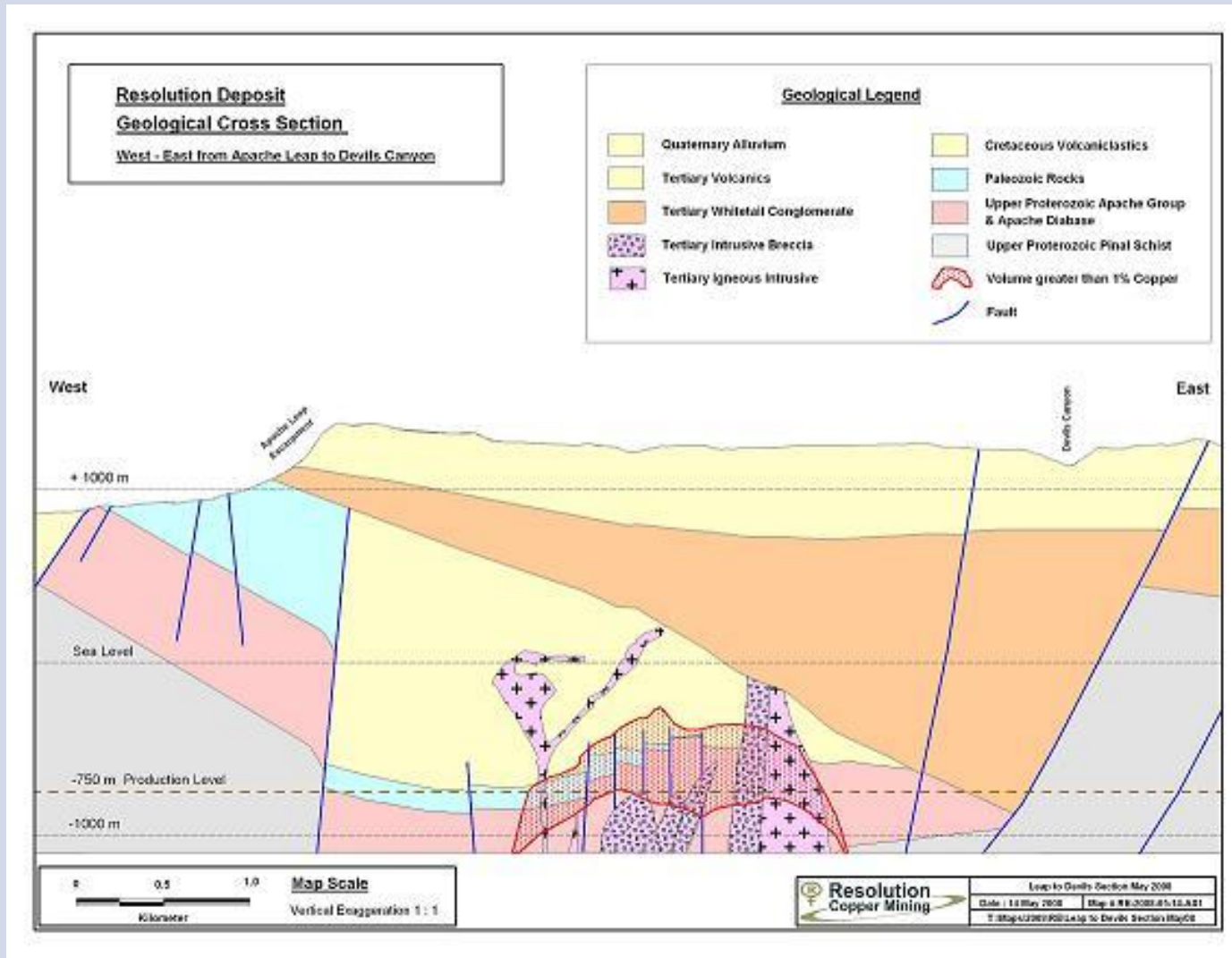


# Red Chris | Drilling-Long Section [to end 2006]



\* 2004/2010 Feasibility

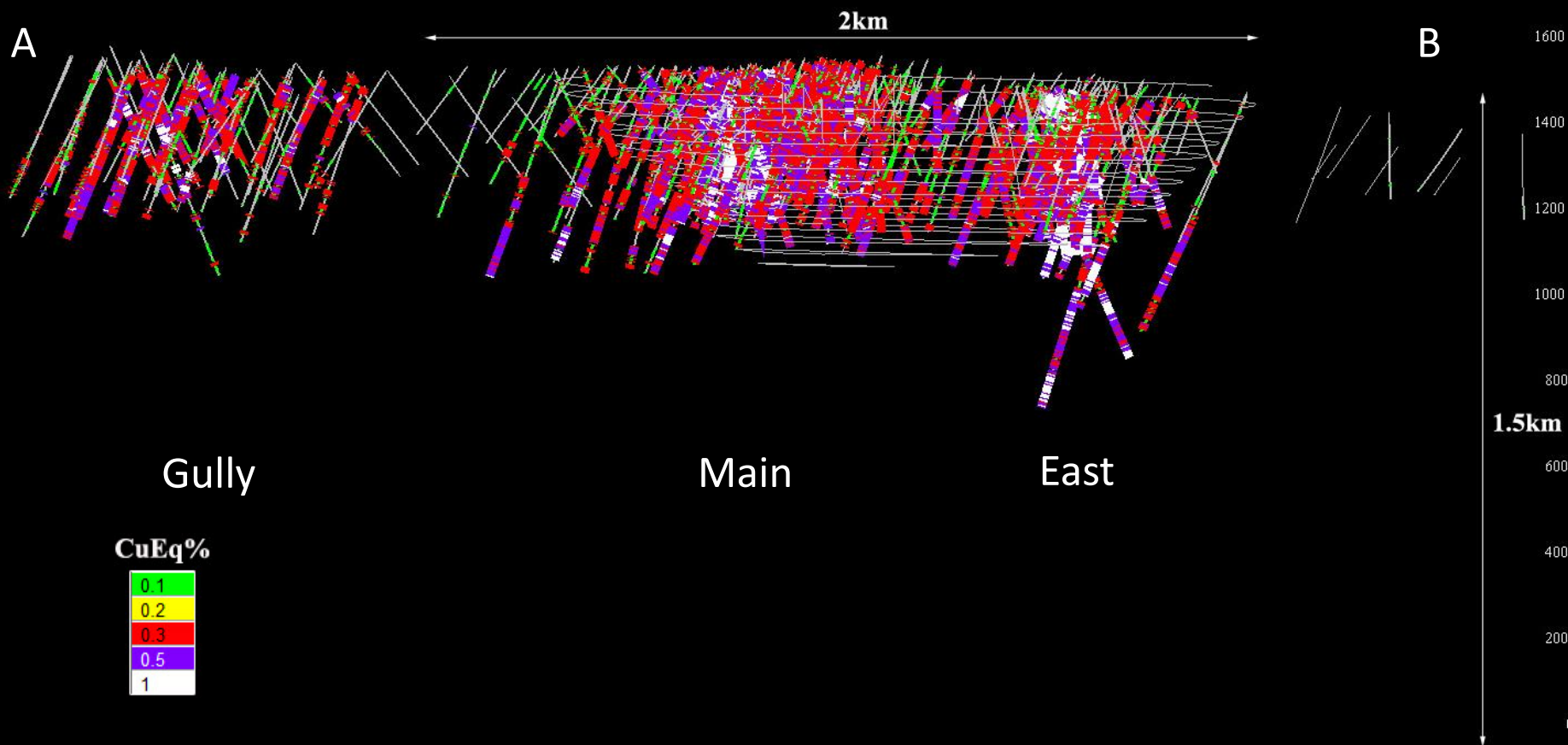
# Resolution Copper in Arizona



# Deep Drilling – 1 km+ depth



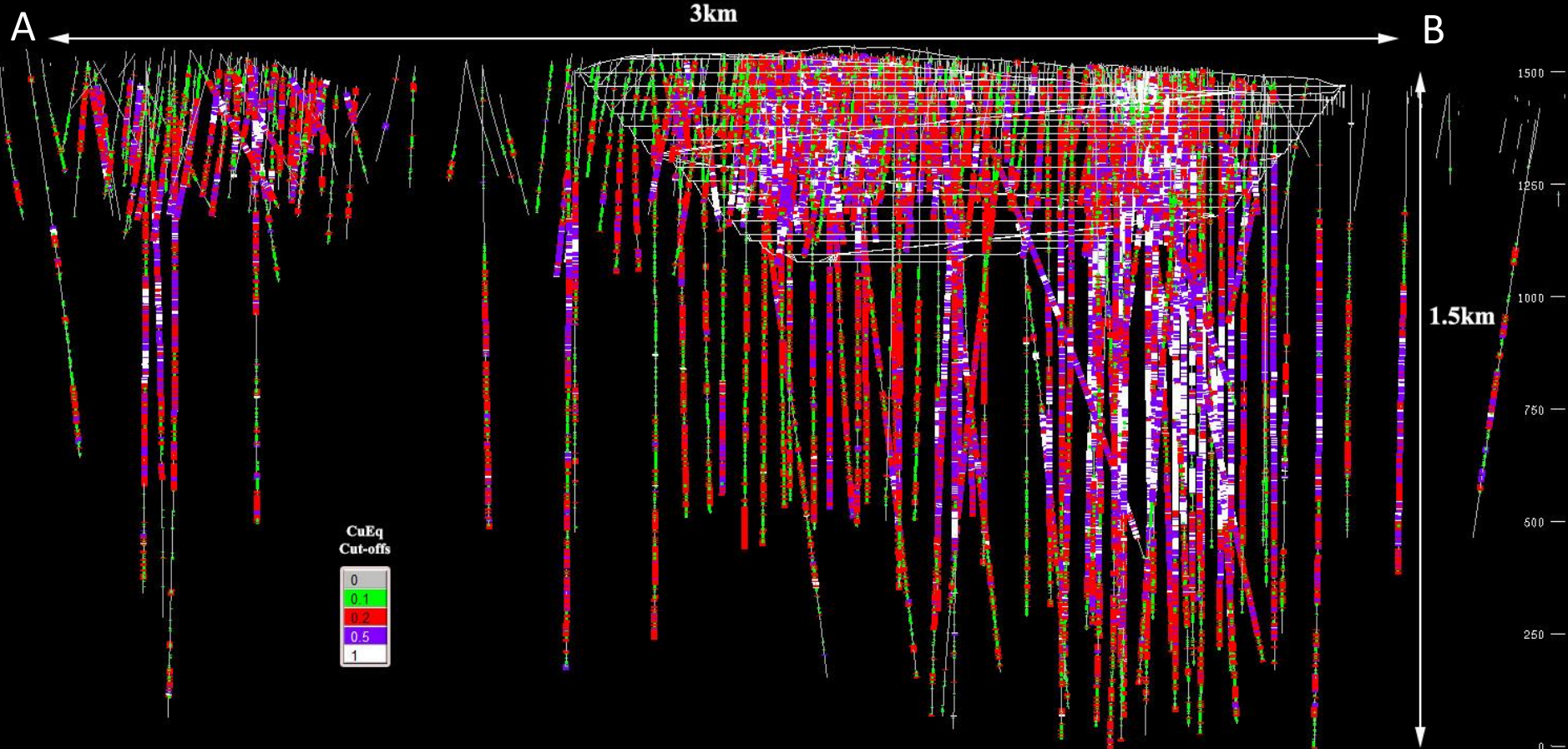
# Red Chris | Drilling-Long Section [to end 2006]



\* 2004/2010 Feasibility

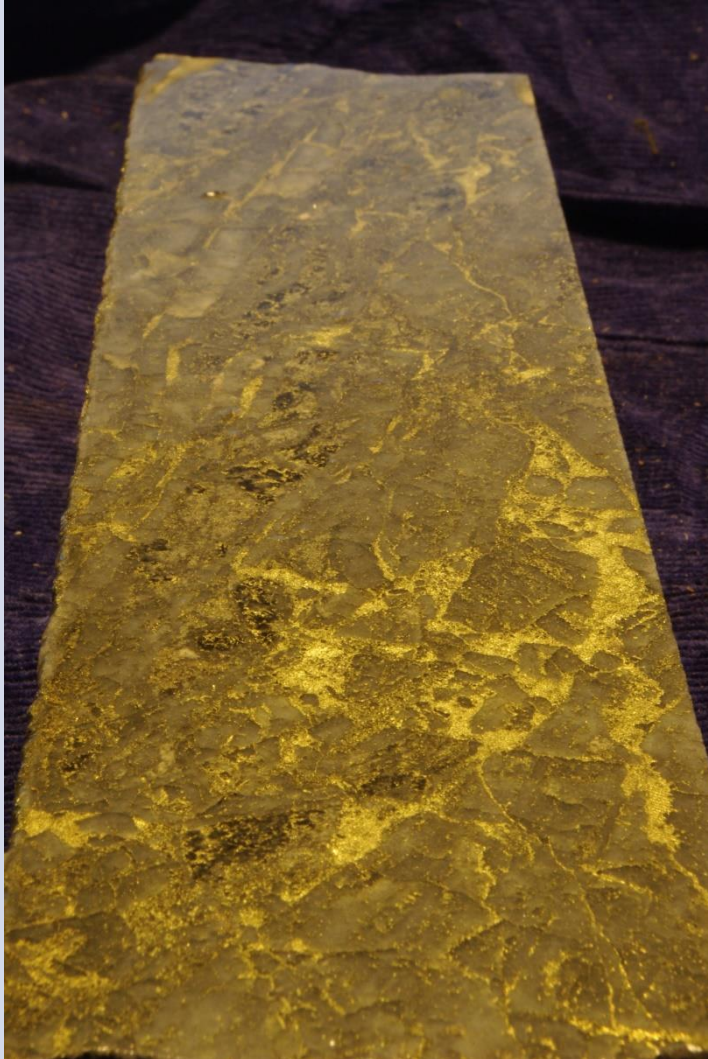


# Red Chris | Drilling-Long Section [to end 2012]

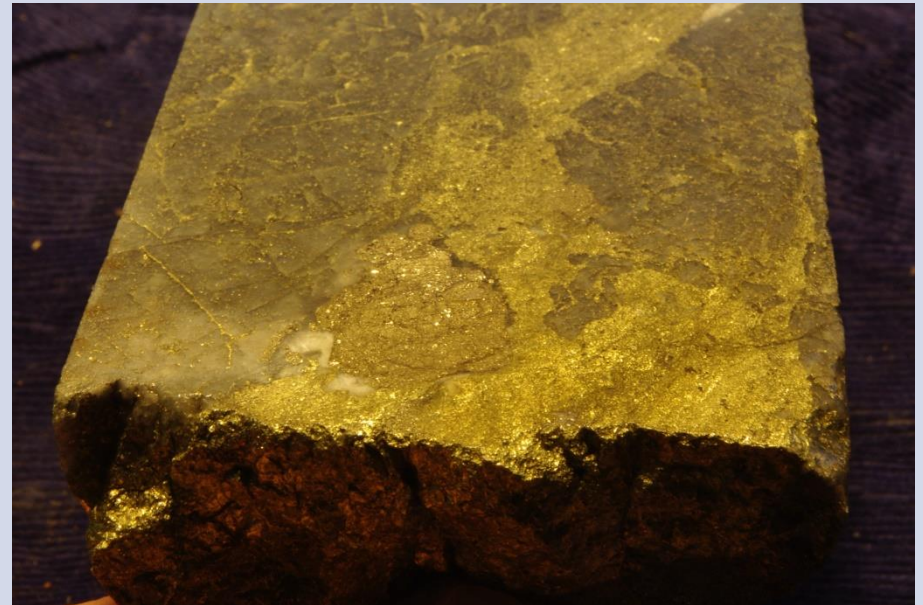


Source: Red Chris Technical Report Feb 2012

# RC09-350



152.5 m 4.12% Cu 8.83 g/t Au



647.5 m 1.50% Cu 2.68 g/t Au

# Red Chris | Open Pit to Mill

[NE View September 2015]



# Red Chris | Open Pit Sept 31, 2015



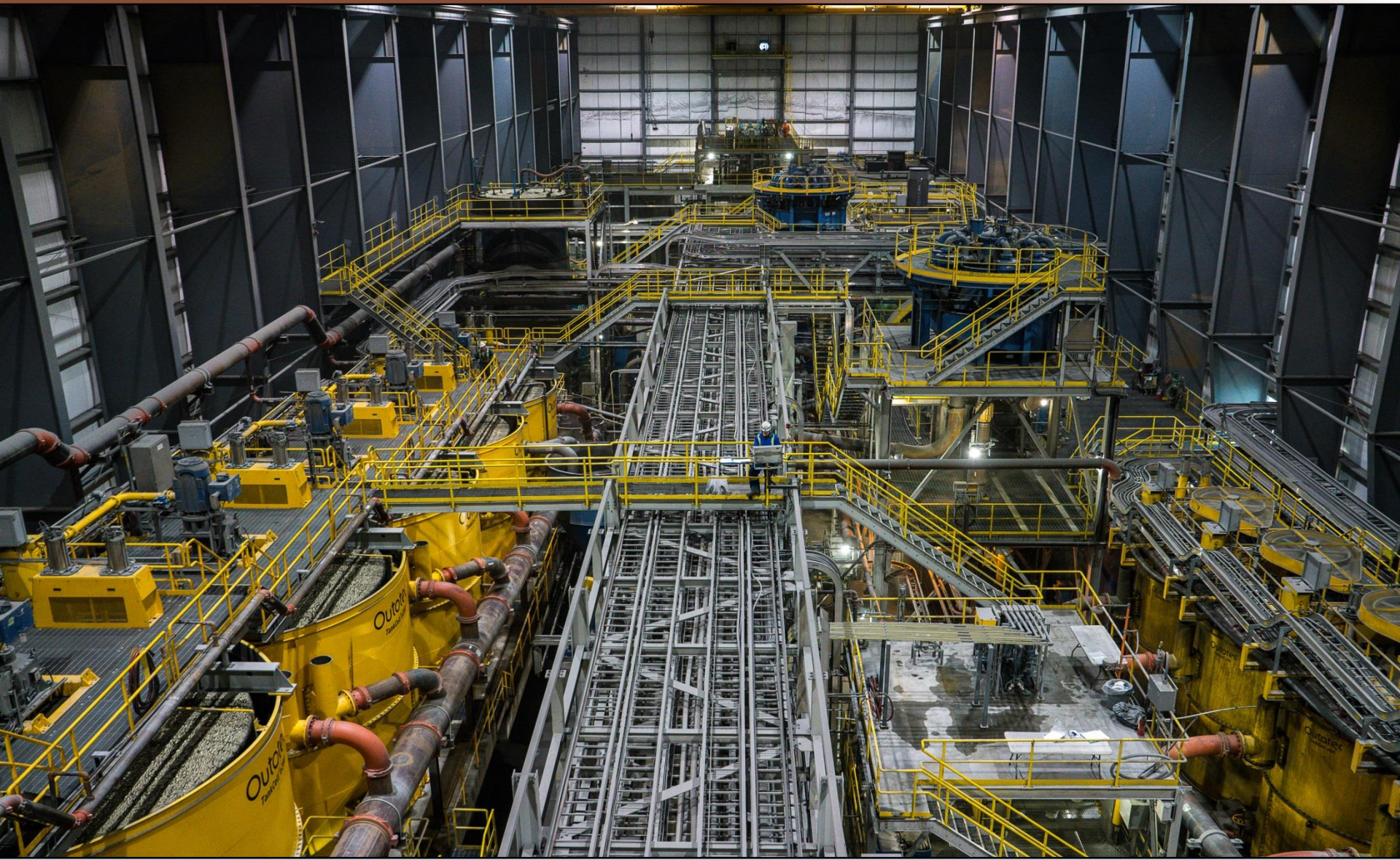
# Red Chris | Overland Conveyor



# Red Chris | Grinding Circuit



# Red Chris | Flotation Circuit



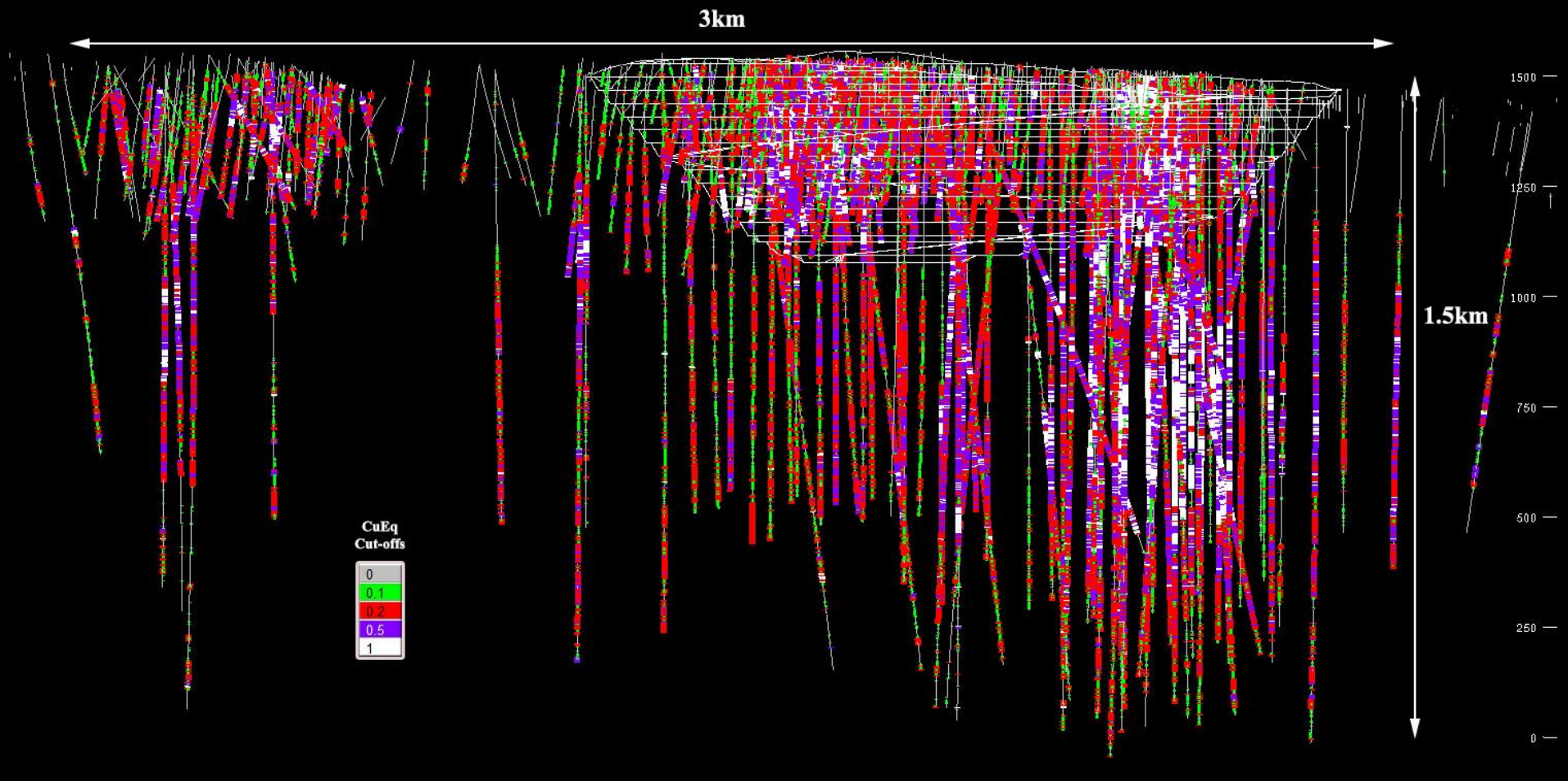
# The Communities Role





# Red Chris Tahltan Impact, Benefit and Co-management Agreement (IBCA)





# Imperial Metals Corporation

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discover | develop | operate

## Management

Brian Kynoch | President

Andre Deepwell | Chief Financial Officer

Saurabh Handa | VP Finance

Don Parsons | Chief Operating Officer

'Lyn Anglin | Chief Scientific Officer

Gordon Keevil | VP Corporate Development

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Ted Muraro

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Ed Yurkowski

