



First Coal Corporation

First Coal Corporation's Innovative Solution

Minerals North Conference

April 22, 2009

Disclaimer



First Coal Corporation

Forward Looking Statements

This material contains "forward looking statements" which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, industry results or general economic conditions, to be materially different from any future results, performance or achievements expressed or implied by such forward looking statements. In particular, certain forward looking statements contained in this material reflect the current expectations of management regarding: (i) our future growth, results of operations, performance and business prospects and opportunities; (ii) expectations regarding the size and quality of the Company's coal resources; (iii) expectations regarding market prices and costs; (iv) expectations regarding market trends in relation to commodities.

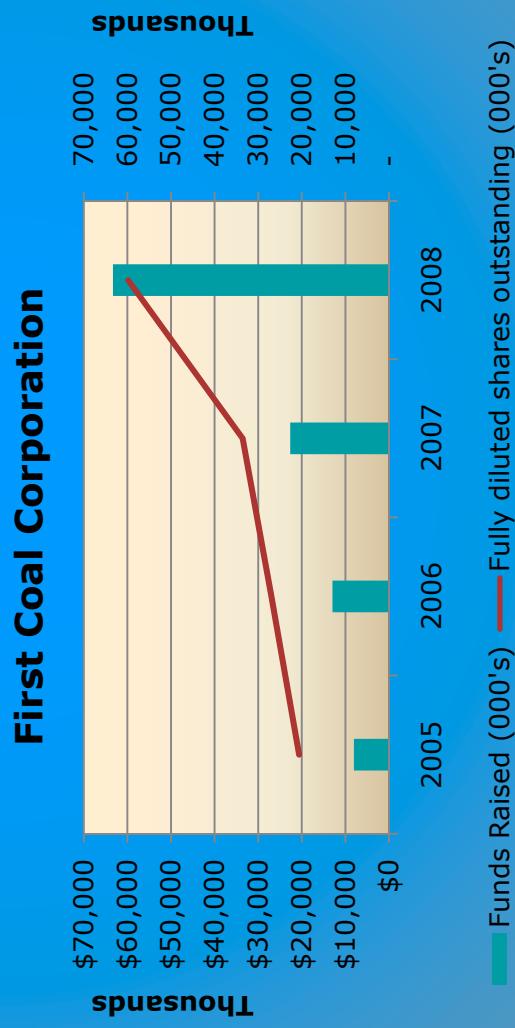
Forward looking statements are only predictions and are not guarantees of performance. Wherever possible, words such as "may," "would," "could," "will," "anticipate," "believe," "plan," "expect," "intend," "estimate," "aim," "endeavour" and similar expressions have been used to identify these forward looking statements. These statements reflect the Company's current expectations regarding future events and operating performance, and speak only as of the date of this material. Forward looking statements involve significant known and unknown risks, uncertainties, assumptions and other factors that could cause our actual results, performance or achievements to be materially different from any future trends, results, performance or achievements that may be expressed or implied by the forward looking statements, including, without limitation, changes in commodity prices and materials' costs, changes in interest and currency exchange rates, inaccurate geological and coal quality assumptions (including with respect to size, physical and chemical characteristics, and recoverability of reserves and resources), unanticipated operational difficulties (including failure of plant, equipment or processes to operate in accordance with specifications or expectations, cost escalation, unavailability of materials and equipment, delays in the receipt of government and other required approvals, environmental matters), political risk and social unrest, and changes in general economic conditions or conditions in the financial markets or the world steel industry.

The materiality of these risks and uncertainties may increase correspondingly as a forward looking statement speaks to expectations further in time. Although the forward looking statements contained in this material are based upon what the Company believes to be reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward looking statements. These forward looking statements are made as of the date of this material and are expressly qualified in their entirety by this cautionary statement.

We do not intend, and do not assume any obligation, to update or revise these forward looking statements, unless otherwise required by law. Prospective purchasers are cautioned not to place undue reliance on forward looking statements.

Company Overview

-
- Private Canadian coal company
 - Incorporated in December 2004 under Canada Business Corporations Act
 - 200 Shareholders
 - Capital raised since inception of CAD \$63.3 million
 - Shares outstanding on a fully-diluted basis of 60.3 million shares



Location: Northeastern British Columbia

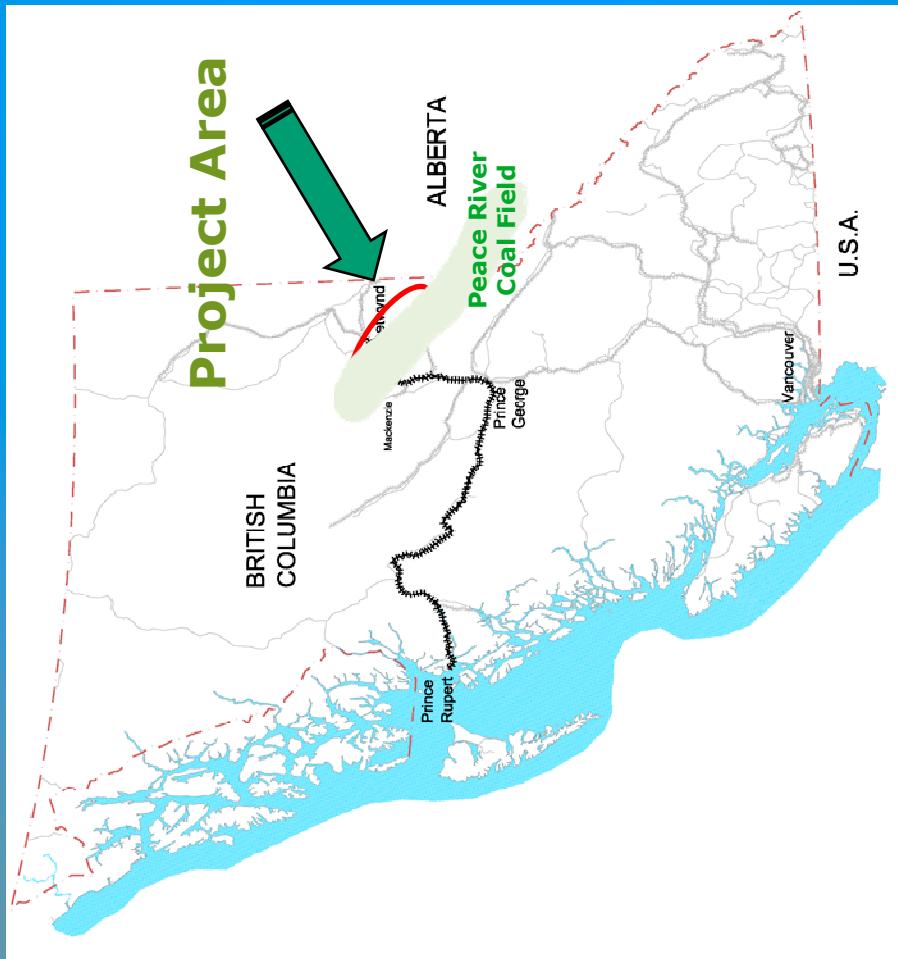


First Coal Corporation

- Largest coal land holdings in NE BC
- Properties close to CN rail line
- 1,000 km access to Ridley Terminals

Properties under License and Application for License (hectares)
Licensed
Application
Total

52,802
38,185
90,987





Historic Resources by Property

First Coal Corporation

Deposit	In situ (millions of tonnes)
West Carbon Creek	50
White Rabbit	150
Moberly	600
Central North	95
Central South	80
South Cirque	575
Table Area	45
Sukunka	40
TOTAL	1,635

Source: Gulf Canada Resources, Inc Historic Reports, Not NI 43-101 compliant

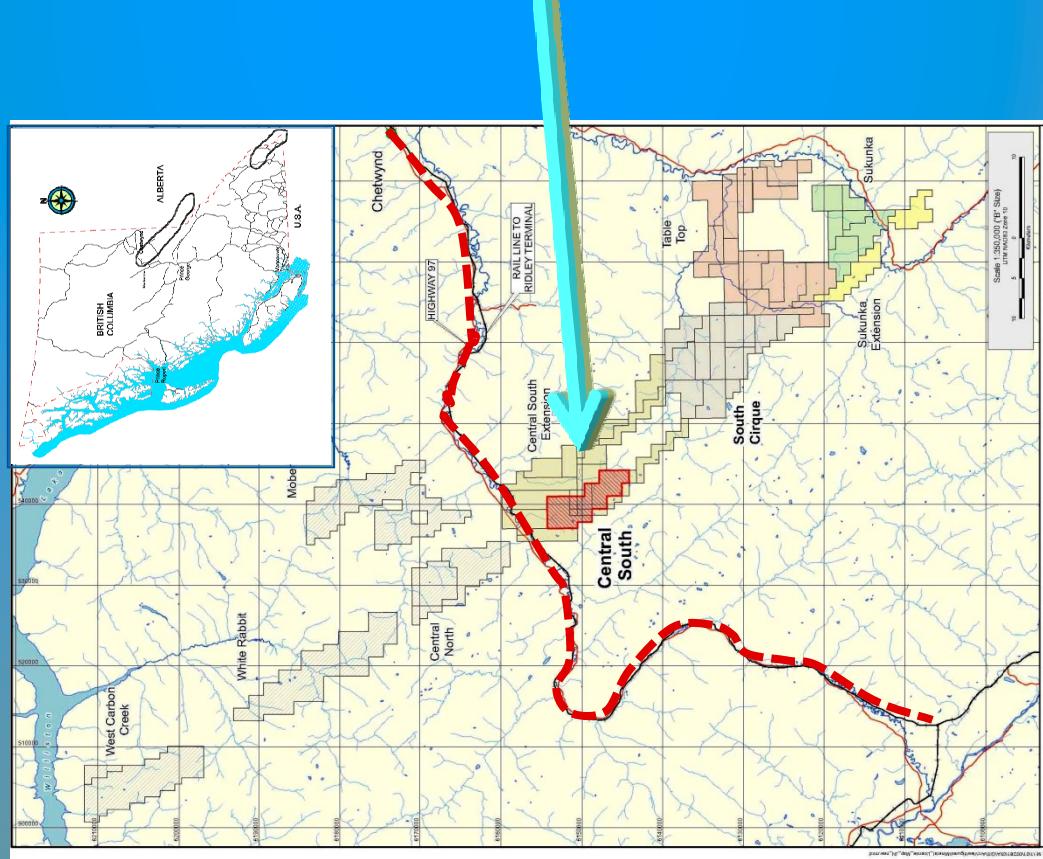
Central South Initial Development

First Coal Corporation

Central South 2007 Technical Report¹

Resource Category	In situ (mt)
Measured	11.4
Indicated	34.4
Inferred	32.1
Speculative	20.0

¹ NI 43-101 Compliant (July 2007)



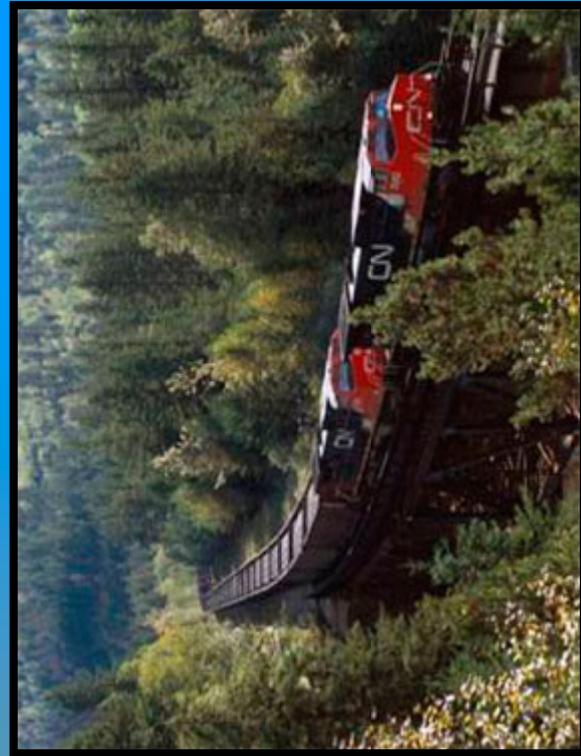
Existing Infrastructure - Rail and Port



First Coal Corporation

CN Rail Line

- System utilization <40%
- 1,000 km rail line to port
- Capacity of 110 – 115 car unit trains



Ridley Terminal

- Existing deep water coal terminal at Prince Rupert
- System utilization ≈40%
- Annual capacity - 12 million tonnes
- Expandable to 24 million tonnes capacity



Resource Geology

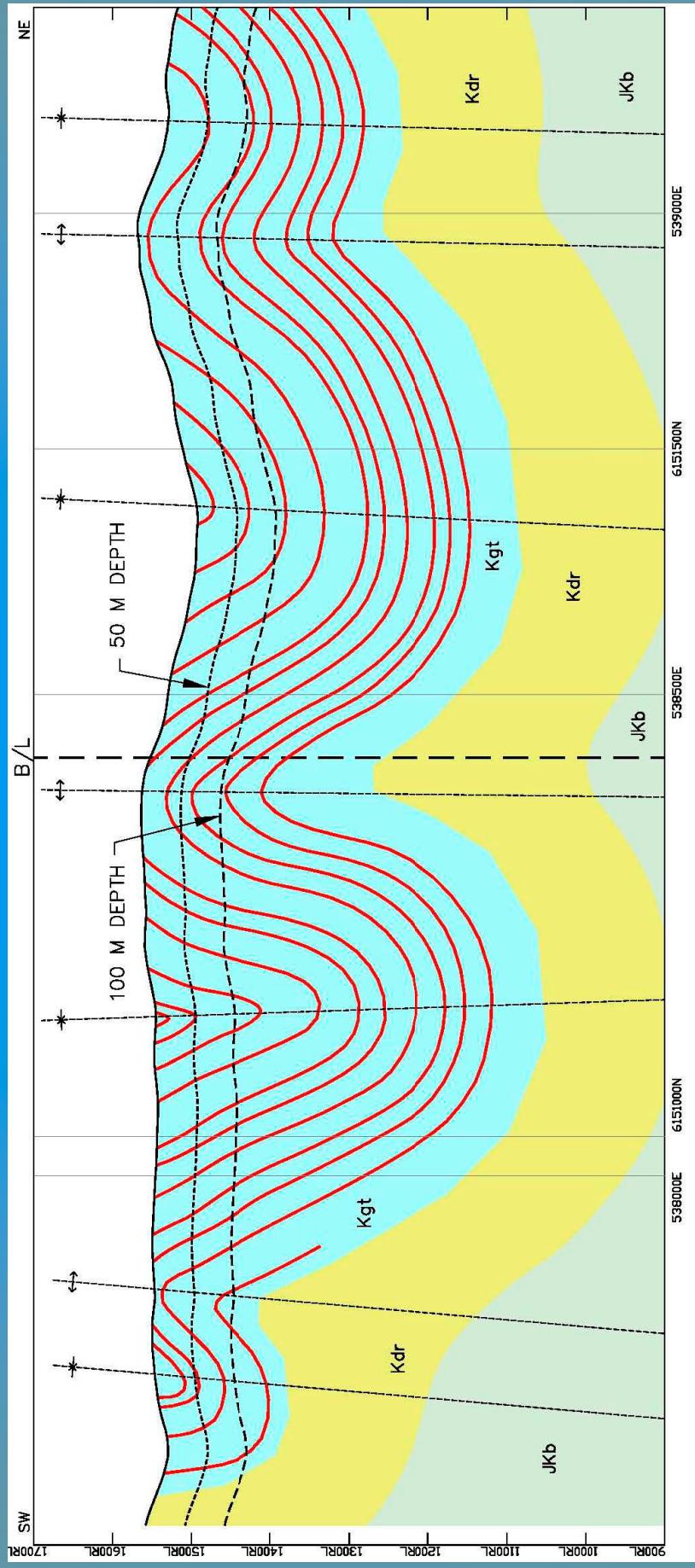
First Coal Corporation

Multiple, Steeply Dipping Coal Seams Exposed at Surface



Resource Geology

Multiple, steeply dipping seams across strike



Typical cross-section of coal seams across strike

First Coal's Challenge



First Coal Corporation

- Significant quantities of high quality metallurgical coal resources
- Close to existing rail and port infrastructure with ample spare capacity
- Multiple, steeply dipping seams across strike
- Narrow seams from 1 to 3 metres wide
- Seams exposed at surface
- Deposit width of approximately 2 km
- Strike length of approximately 10 km

To recover these resources in a safe, highly productive, competitive and environmentally sensitive manner

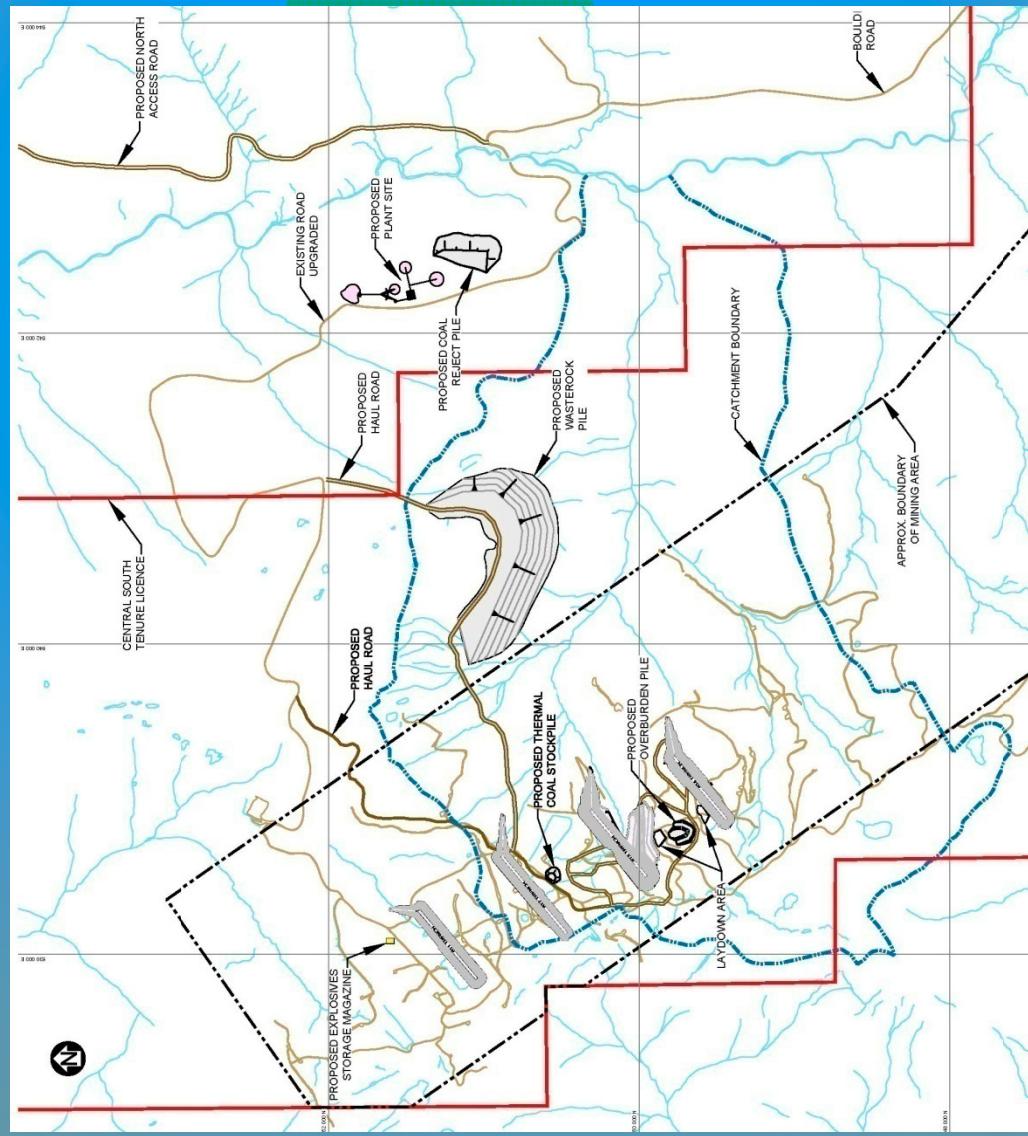
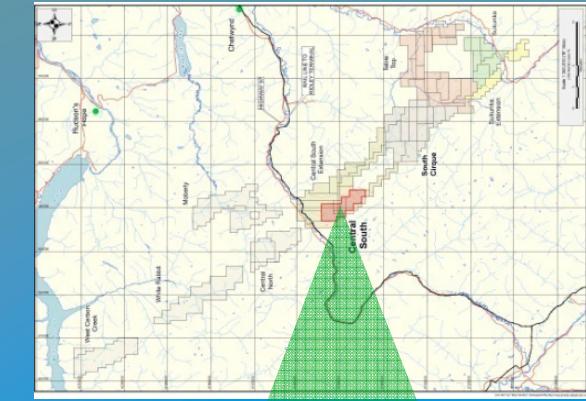
First Coal's Solution

First Coal Corporation

- Design a system to mine narrow steeply dipping seams in a complex geological setting that maximizes resource recovery while maintaining acceptable strip ratios
- Result was a collaboration with ICG ADDCAR Systems, Inc. to adapt their standard Highwall Mining System to match narrow, steeply dipping seams
- The overall mine plan devised by FCC is to develop a series of trenches perpendicular to strike to allow the seams to be mined with the ADDCAR modified system horizontally along strike

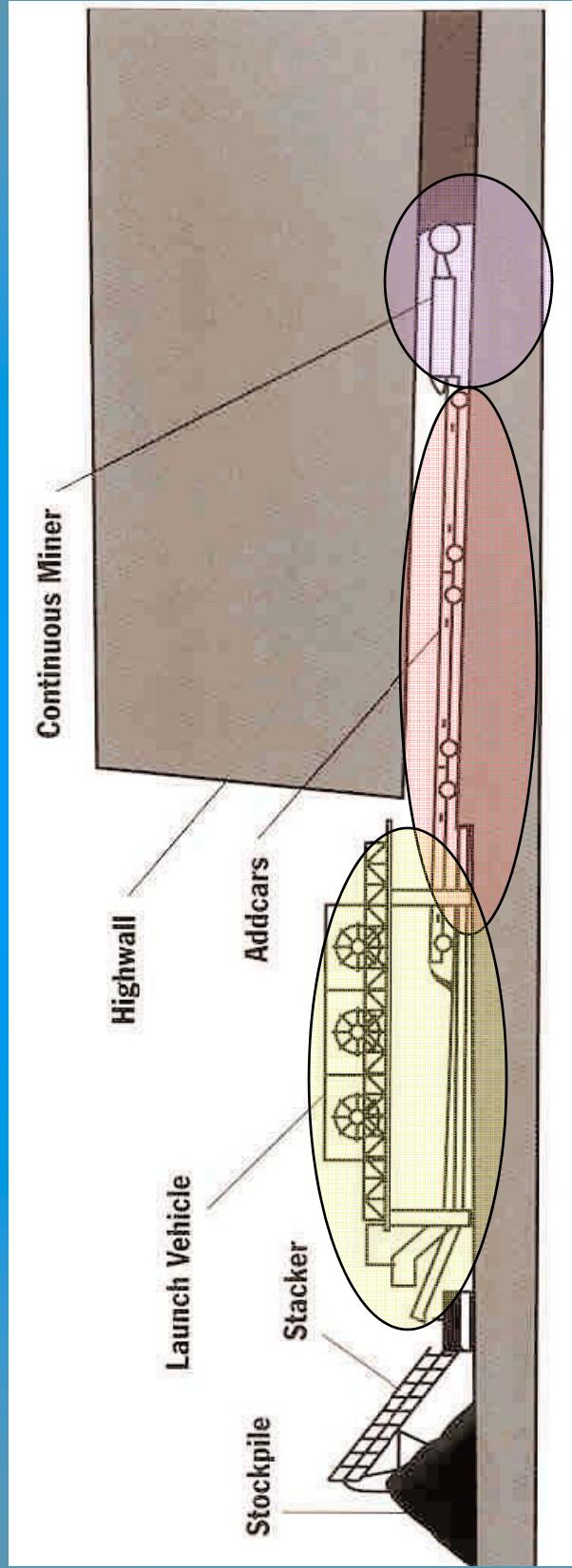
Central South Development

First Coal Corporation



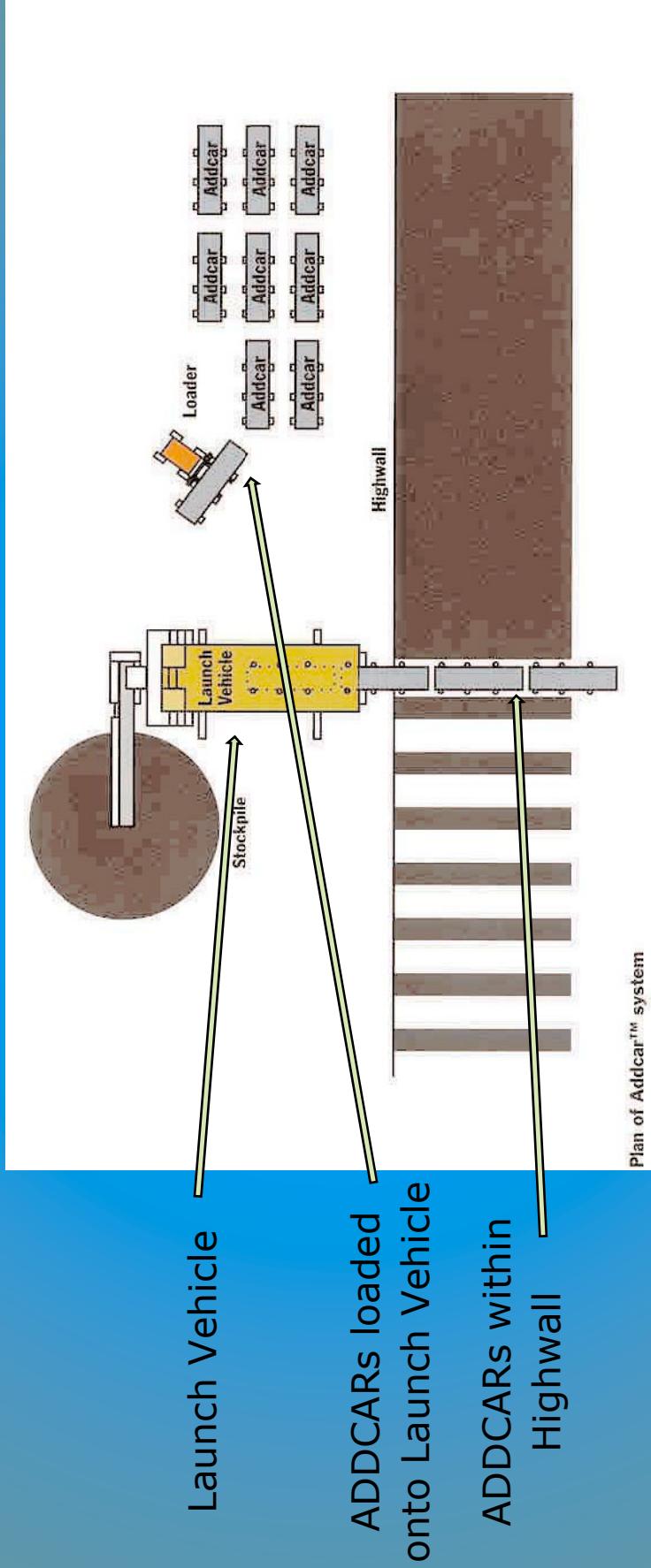
ICG ADDCAR Highwall Mining System

First Coal Corporation



ICG ADDCAR Highwall Mining System

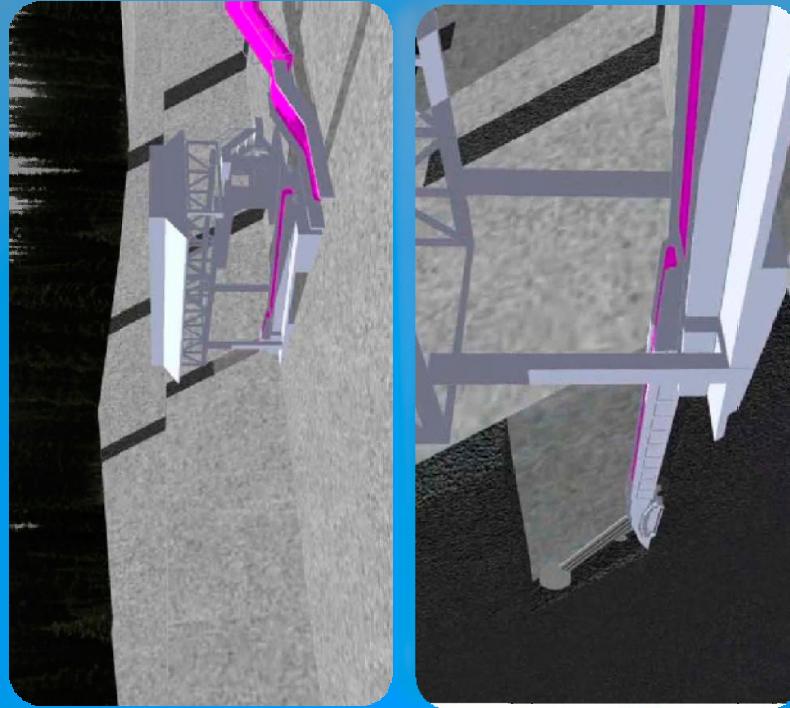
First Coal Corporation



First Coal's Adaptation



First Coal Corporation



Launch Vehicle on mine
bench facing steeply
dipping seam exposed in
highwall

Penetrating the steeply
dipping seam

ADDCAR Any Dip Continuous Highwall Mining System

First Coal's Adaptation



First Coal Corporation

Profile of ADDCAR retreating
from mine entry



Schematic of mined-out
entries and pillars in multiple
steeply dipping seams on a
series of benches

ADDCAR Any Dip Continuous Highwall Mining System



Any Dip Mining System Advantages

-
- ✓ Safe - No personnel are underground
 - ✓ Mines steeply dipping coal seams (45 to 90 degrees)
 - ✓ Reduces environmental footprint compared to open pit
 - ✓ Reduces strip ratio compared to conventional open pit
 - ✓ Maximizes quantities of recoverable coal
 - ADDCAR operation 60% (approx 80% of production)
 - Trenching operation 100% (approx 20% of production)
 - ✓ Efficient production method – ADDCAR production capability of up to 750,000 tonnes per annum of clean coal (70% recovery)
 - ✓ Lower mining costs
 - ✓ Waste from processing and trenching returned to mined-out trenches
 - ✓ Reclamation progresses throughout the mine's life as trenches advance



Responsible Exploration and Development

First Coal Corporation

First Coal is committed to:

- conducting all aspects of its business in an environmentally and socially responsible manner
- protecting the environment and local caribou
- providing economic benefits for the Chetwynd region and B.C.
- conferring with local First Nations on an ongoing basis
- providing career opportunities to First Nation's individuals and business opportunities to First Nation's contractors
- developing its resources in a safe, productive and competitive manner



Environmental Responsibility: Baseline Programs

First Coal Corporation

Climate and Air Quality

Surface Water Hydrology and Water Quality

Groundwater Flow and Quality

Fisheries and Aquatic Resources

Surficial Geology, Terrain and Soils Mapping

Socio-Economics and Land Use

Geochemistry

Vegetation and Wildlife

Archaeology

Traditional Use Studies





Permitting Activities

First Coal Corporation

- Meetings with various government agencies to review First Coal's project, explain the ADDCAR mining system review the mining system's components and present the environmental studies and programs
- Working closely with government agencies to provide the required information for permitting
- Working with MOF, MOE and local First Nations to develop and implement the caribou mitigation and monitoring plan



First Nations Consultation



First Coal Corporation

- Meetings with local First Nations to introduce First Coal Corporation, the Central South project and future plans
- Program established to protect the environment, including specific plans to protect the local caribou and to minimize impacts to the caribou
- Signed a memorandum of understanding with McLeod Lake Indian Band and expect to sign MOUs with other local bands
- Intent is to replace MOU with Socio Economic Benefit Agreement when mine reaches full production stage

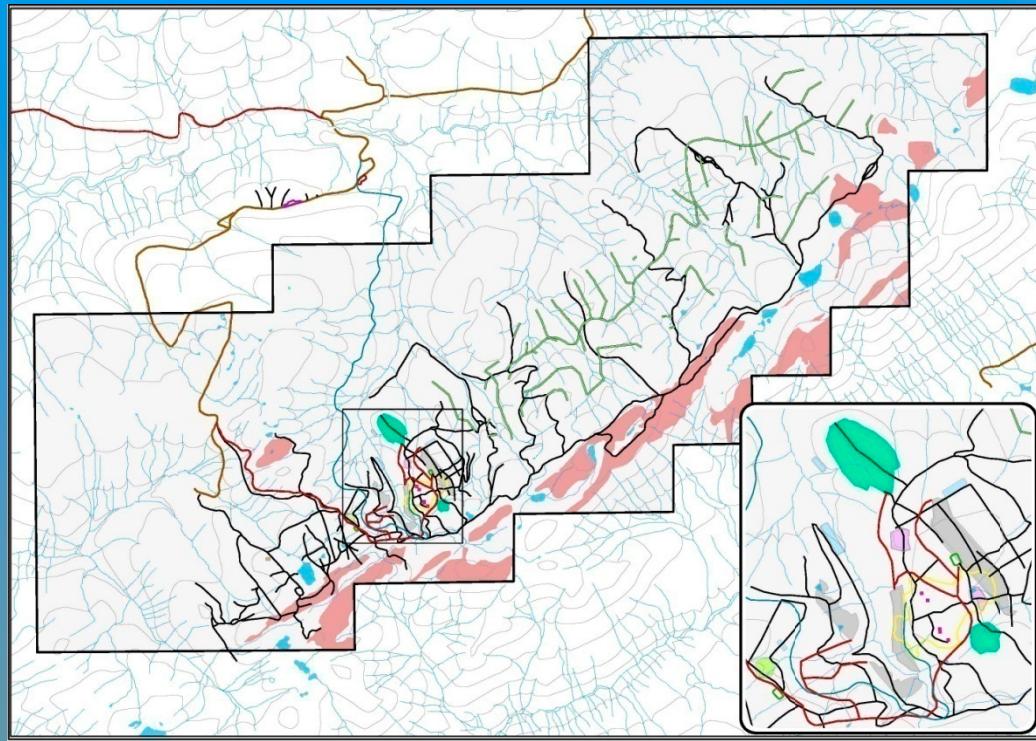


Caribou Protection and Enhancement



First Coal Corporation

- Implement FCC's Caribou Mitigation and Monitoring Plan
- Avoid high value habitat
- Prevent access to high alpine windswept ridges (high value habitat)
- Increase awareness of potential impacts to caribou regionally
- Participate in regional initiatives to enhance and protect population



Caribou Habitat



First Coal Corporation



Terrestrial lichens in along wind-swept ridge (early winter habitat) – proposed project has been altered to avoid these habitats



Close up of terrestrial lichen cover. Experimental plots to encourage lichen growth to be initiated this summer in the high alpine areas

Project Timelines *

-
- First Coal Corporation
- Q2 2009 – Scoping Study
 - Q2 2009 – Expected Bulk Sample Permit
 - August 2009 – Mining Equipment scheduled delivered to site
 - Q4 2009 – Bulk Sample Production
 - 2010 – Small Mines Permit Approval
 - 2010 – Small Mines Production \approx 245,000 tonnes per annum
 - 2013-2015 – Production increases to 1 – 3 million tpa



* Subject to permit approvals, financing and reasonable market recovery

First Coal Project - Summary





Positioned to be a world leader in mining narrow, steeply dipping coal seams in a safe, cost effective and environmentally conscious manner.

Thank you for your attention.